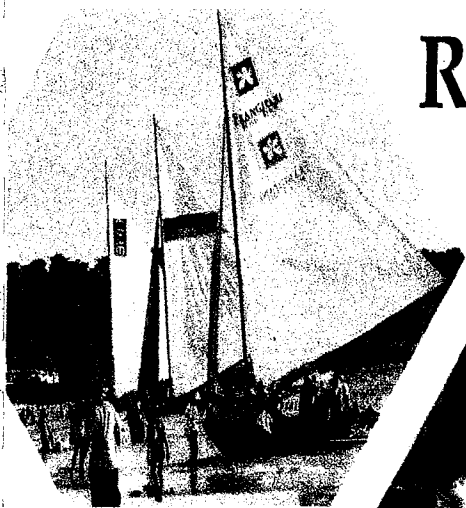




Government of Anguilla

Report and Accounts of the Consolidated Fund

2011



Government of Anguilla 2011 Accounts

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Government of Anguilla: 2011 Accounts

The Certificate and Report of the Chief Auditor to the House of Assembly

I certify that I have audited the accompanying financial statements of the Government of Anguilla (GoA) for the year ended 31 December 2011 in accordance with the Financial Administration and Audit Act 2010 (the Act). The financial statements comprise the Statements of Cash Receipts and Payments and the related notes. These financial statements have been prepared in accordance with the accounting policies set out within them.

Responsibilities of the Accountant General and the Auditor

Under Section 7 of the Act, the Accountant General, in accordance with the directions of the Permanent Secretary, is responsible for maintaining the central accounts of the Government, for preparing the main accounts of the Government, and for ensuring that a proper system of accounts is established in every ministry, department and public service, and that all money received and paid by the Government is brought promptly and properly to account.

Section 49 of the Act requires the Accountant General, not later than six months after the end of every financial year, to sign and submit statements to the Chief Auditor, showing fully the financial position of Anguilla at the end of the financial year. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

My responsibility is to audit, certify and report on the financial statements in accordance with the Financial Administration and Audit Act 2010. I conducted my audit in accordance with International Standards on Auditing (UK and Ireland). Those standards require me and my staff to comply with the Auditing Practices Board's Ethical standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurances that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Government's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Accounting General; and the overall presentation of the financial statements. In addition I read all the financial and non-financial information in the foreword to identify material inconsistencies with the audited financial statements. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my certificate.

I am also required to obtain evidence sufficient to give reasonable assurance that in all material respects the money appropriated or otherwise disbursed has been applied to the purpose for which the House of Assembly intended, and that the financial transactions recorded in the financial statements conform to the authorities which govern them.

Basis for qualified opinion on regularity

Reallocation and virement warrants

Section 30 of the Act states that the Minister of Finance, under his or her hand, may direct surpluses by means of a virement warrant. Section 31 of the Act states that the Minister of Finance may issue reallocation warrants under his or her hand.

All reallocation and virement warrants issued in 2011 were authorised by the Permanent Secretary, Finance or the Deputy Permanent Secretary, Finance and not the Minister of Finance. I therefore qualify my audit opinion as both virement and reallocation warrants were not authorised in the manner required by the Act.

Tax revenue

I qualify my regularity opinion on the financial statements because the Government of Anguilla had not maintained adequate records for:

- Property tax
- Interim stabilisation Levy
- Taxes on Domestic Goods and Services; and
- Customs Duties.

As a result I was not able to obtain assurance that these taxes and duties had been calculated in accordance with legislation.

Advances

Section 43 of the Act states that the Minister of Finance may, by advance warrant under his or her hand, authorise the Accountant General to make advances from the Consolidated Fund or from a deposit received by the Government. Advances made in 2011 were not authorised by the Minister of Finance. I therefore qualify my audit opinion as advances were not authorised in the manner required by the Act.

Approval of remissions

Section 16 of the Act states that 'a remission of a tax, fee or other amountshall not exceed \$1,000 or such greater amount in any financial year as may be prescribed by regulation by the Governor in Council with the approval of the House of Assembly.'

While remissions were approved by Governor in Council, we were not provided with any evidence of approval by the House of Assembly. I therefore qualify my audit opinion as remissions were not authorised in the manner required by the Act.

Qualified opinion on regularity

In my opinion, except for:

- the financial effects of any adjustments that might have been determined to be necessary had I been provided with the evidence relating to the calculation of property tax, interim stabilisation levy, taxes on domestic goods and services and customs duties;
- the authorisation of reallocation and virement warrants;
- advances from the Consolidated Fund; and
- the authorisation of remissions;

in all material respects the receipts and payments have been applied to the purposes intended by the House of Assembly and conform to the authorities which govern them.

Basis for qualified opinion on financial statements

The Government of Anguilla had not maintained adequate accounting records to ensure the completeness and accuracy of the figures reported for:

- advances and deposits;
- loans made from the consolidated fund;
- arrears of revenue; and
- remissions, write-offs and settlements.

In addition, the accounts do not include a statement outlining the details of remissions, write-offs and settlements as required by the Act.

Qualified opinion on financial statements

Except for:

- the financial effects of any adjustments that might have been determined to be necessary had I been provided with the evidence relating to advances and deposits, loans made from the consolidated fund, arrears of revenue, remissions and write-offs and settlements; and
- disclosures required regarding remissions, write-offs and settlements;

in my opinion the financial statements properly present, in accordance with the Financial Administration and Audit Act 2010, directions made thereunder by the Minister of Finance and Part 1 of the International Public Sector Accounting Standard Financial Reporting Under the Cash Basis of Accounting, the financial position of the Government of Anguilla as at 31 December 2011 and the amounts recorded for total receipts and payments and assets and liabilities for the year.

Emphasis of matter - National Bank of Anguilla and Caribbean Commercial Bank

Without qualifying my opinion, I draw attention to Notes 2, 14.1, 15.1 and 23 to the accounts, which show that at 31 December 2011 the Government of Anguilla held:

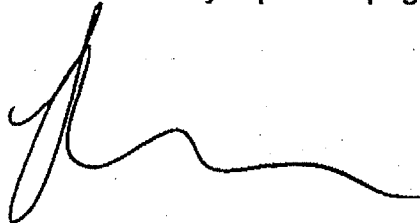
- EC\$5.6 million and US\$0.9 million of cash in the National Bank of Anguilla;
- EC\$3.4 million and US\$0.4 million of cash in the Caribbean Commercial Bank;
- EC\$15 million of Fiscal Reserve Deposits at the National Bank of Anguilla; and
- shares with a book value of EC\$4.3 million in the National Bank of Anguilla.

At 8 September 2015, the Government of Anguilla held:

- EC\$2.3 million of cash in the National Bank of Anguilla;
- US\$ 0.5 million of cash in the Caribbean Commercial Bank;
- EC\$25.7million of Fiscal Reserve Deposits at the National Bank of Anguilla;
- EC\$4.1 million of Fiscal Reserve Deposits at the Caribbean Commercial Bank; and
- shares with a book value of EC\$4.3 million in the National Bank of Anguilla.

Report on the accounts

Please see my report on pages E to V



John Herniman

Chief Auditor

5 October 2015



WALES AUDIT OFFICE

SWYDDFA ARCHWILIO CYMRU

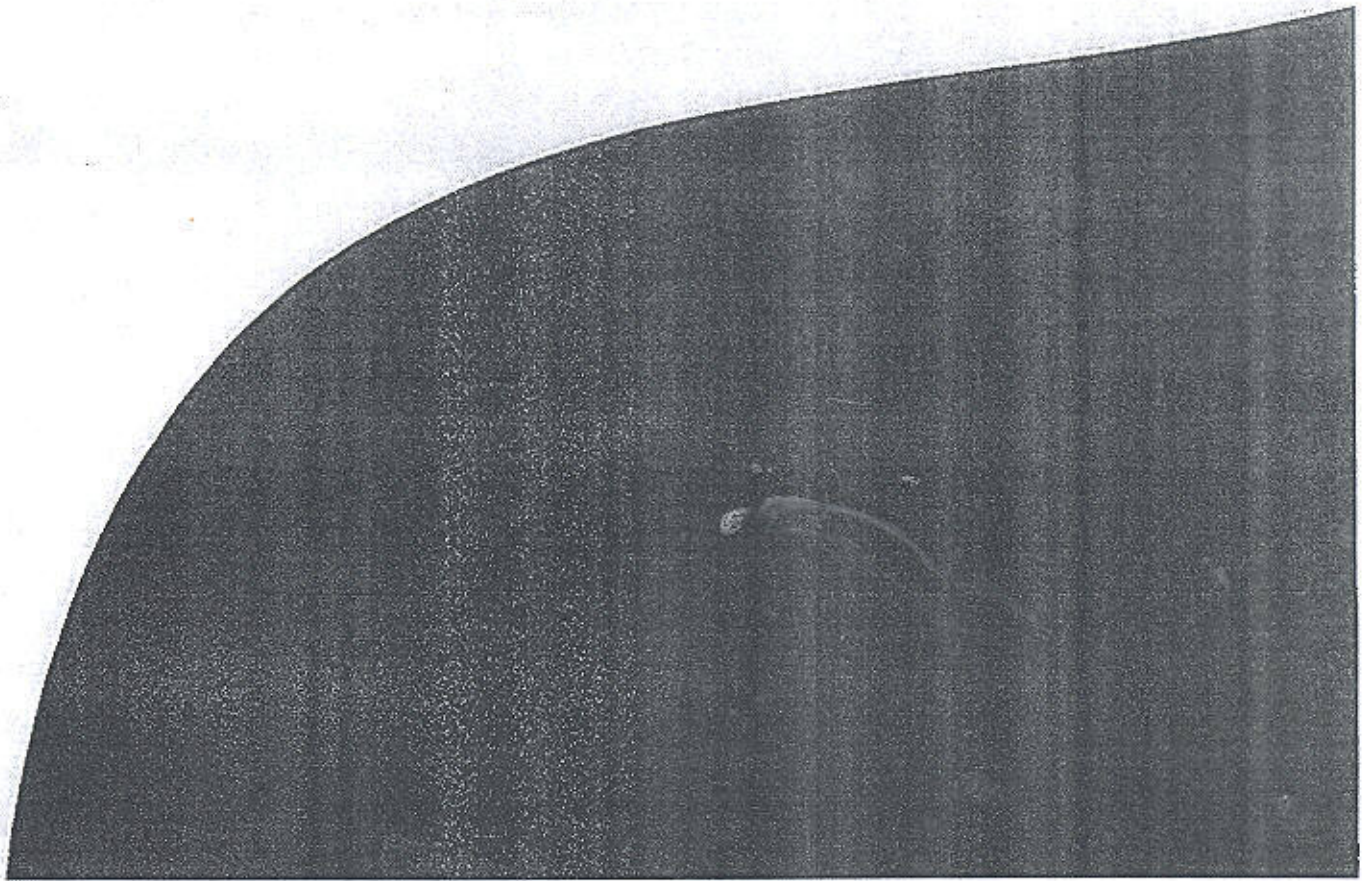
Report of the Chief Auditor on the 2011 Accounts

Government of Anguilla

Audit year: 2011

Issued: October 2015

Document reference: 364A2015



Status of report

This document has been prepared for the internal use of the Government of Anguilla as part of work performed in accordance with statutory functions, and the letter of engagement between the Government of Anguilla and the Wales Audit Office.

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Summary report

Report of the Chief Auditor on the 2011 accounts

The audit of the accounts

1. Section 52(1) of the Revised Statutes of Anguilla, Chapter F27, Financial Administration and Audit Act, revised as at 15 December 2010 (the Act), requires the public accounts of the Government of Anguilla to be audited and reported on by the Chief Auditor. Section 52(2) of the Act requires the Chief Auditor to make such checks as he considers necessary to enable him to form an opinion as to, but not limited to, whether:
 - the accounts accurately reflect the underlying transactions and are an accurate reflection of the financial affairs of Anguilla at the end of the financial year;
 - all reasonable precautions have been and are taken to safeguard the collection of public money;
 - all laws, directions or instructions relating to public money have been and are duly observed;
 - all money appropriated or otherwise disbursed is applied to the purpose for which the House of Assembly intended to provide, and that the expenditure conforms to the authority that governs it; and
 - adequate directions or instructions exist for the guidance of public officers entrusted with the duties and functions connected with finance or store-keeping, and that such directions have been and are duly observed.
2. This report covers the examination of the public accounts to the financial year ending 31 December 2011 which was carried out by the Wales Audit Office in accordance with the contract between the Wales Audit Office and the Government of Anguilla dated 24 October 2013.
3. At the conclusion of the audit of the accounts, I am required to issue opinions as to whether:
 - the financial statements properly present, in accordance with the Financial Administration and Audit Act 2010, directions made thereunder by the Minister of Finance and Part 1 of the International Public Sector Accounting Standard Financial Reporting Under the Cash Basis of Accounting, the financial position of the Government of Anguilla as at 31 December 2011 and the amounts recorded for total receipts and payments and assets and liabilities for the year; and
 - in all material respects the receipts and payments have been applied to the purposes intended by the House of Assembly and conform to the authorities which govern them. (This is also known as the regularity opinion).

Conclusions from the audit of the 2011 accounts

4. As noted in my audit certificate, I qualified my audit opinion on the 2011 accounts because the Government of Anguilla has not maintained adequate records to ensure the completeness and accuracy of the figures reported for:
 - advances and deposits;
 - loans made from the consolidated fund;
 - arrears of revenue and
 - remissions, write-offs and settlements.

In addition, the accounts do not include a statement outlining the details of remissions, write-offs and settlements as required by the Act.
5. Furthermore, I qualified my regularity opinion as the Government of Anguilla had:
 - Not complied with the requirements of the Financial Administration and Audit Act 2010 in relation to the authority for approving reallocation warrants.
 - Not maintained adequate records for property tax, interim stabilisation levy, taxes on domestic goods and services and for customs duties. As a result, I was not able to obtain assurance that the calculation of the amount due from these taxes and duties had been made in accordance with legislation.
 - Not complied with the requirements of the Financial Administration and Audit Act 2010 in relation to authorising advances from the Consolidated Fund.
6. The majority of the issues identified in my report had also been raised by the preceding Chief Auditor. In general the problems arose from:
 - inadequate and/or incomplete audit trails supporting the figures in the accounts and linking them to supporting information and reconciliations; and
 - inadequate records and working papers to evidence correct calculation of taxes due.
7. Despite the above comments, some progress has been made to address the issues raised in regard to prior year accounts. For example, a better audit trail to evidence the completeness of the Gifts note and improved (though still not complete) bank reconciliations.
8. In order to ensure proper accountability for the use made by the Government of Anguilla of the resources made available to it by the House of Assembly, and to ensure that all revenues due to the government are collected, it is essential that the issues identified in this report are addressed. Improved controls over the identification and collection of revenues is particularly important in the current difficult financial climate.
9. The production of timely audited accounts is a key part of ensuring accountability for the use of public funds. The audit certificate on the 2011 accounts is being issued some four and a half years after the end of the reporting period. This time lag was partly due to the need to appoint a new Chief Auditor. Such a time delay undermines public accountability and undermines future years' budgeting and spending plans. It is

encouraging to report that the Government has already taken steps to produce its accounts more quickly after the year-end and we are working with the Government to bring the audits of those accounts to a close over a shorter period.

10. During the audit, my team experienced significant delays:
 - in the completion of audit work undertaken by Internal Audit to provide me with some of the evidence required for my audit; and
 - in obtaining responses to some of the queries raised by my audit team.
11. Again, I have seen progress in this issue, with Internal Audit progressing their work in respect of later years more quickly than for 2011.
12. My staff will continue to work with the Finance Department to improve financial controls and the quality of the accounts and their supporting working papers, with the aim of improving the accounts production and audit process for future years. This work has included the provision of training sessions on accounts compilation.
13. The Government now needs to take steps to:
 - improve co-ordination between Ministries to ensure that the information provided to Treasury to compile the accounts is more robust and complete; and
 - improve its financial processes to ensure all revenue due is collected.
14. The final part of my report considers the audits of the various agencies. This identifies that:
 - there are significant delays in finalising the audits of these bodies (the audit of some dating back to 2006 are still open); and
 - qualified or disclaimed opinion have been issued by the auditors on many of the accounts produced by these bodies.
15. This situation undermines public accountability in both the Agencies themselves and the Government. We would recommend that the Government takes action to require the agency bodies to bring the accounts up to date and address the issues raised in audit reports.
16. The following sections of this report outline in more detail:
 - the reasons why the accounts were qualified and the actions that the Government could take to address these issues;
 - uncertainties regarding the recoverability of certain asset holdings; and
 - financial reporting of government agencies.
17. A separate more detailed report has been prepared for management on the issues arising from our audit.

Detailed report

Qualifications to the 2011 accounts

Qualified 'presents fairly' opinion on financial statements

18. As indicated above, and in my audit certificate, I have qualified my opinion on the accounts in respect of a number of issues identified during the audit, many of which were raised in the previous year also. These are set out below, along with further explanations and actions needed to address them. The qualifications are in relation to :

- advances and deposits;
- loans made from the Consolidated Fund;
- arrears of revenue; and
- remissions, write-offs and settlements.

In addition, the accounts do not include a statement outlining the details of remissions, write-offs and settlements as required by the Act.

19. The Government uses a number of systems to record its various transactions. These are briefly explained below to aid understanding of the explanation of the issues raised during the audit. Smartstream, SIGTAS and ASYCUDA are computer-based systems used by the Government, in conjunction with other manual systems and procedures, to record financial transactions. The correct operation and management of these systems is key to producing annual accounts that are complete, accurate and capable of withstanding independent audit.

- Smartstream is an electronic general ledger system that captures transactions either electronically or through manual input. Smartstream is used both as the basis for preparing internal management information and for preparing the Government's annual accounts.
- SIGTAS is a standalone computer system. It is used to record and receipt revenue collected by the Government. The information held on SIGTAS is transferred regularly to Smartstream via a SIGTAS update file.
- ASYCUDA is a standalone computer system used to record and report upon Customs transactions. A summary of Customs receipts is entered onto SIGTAS each day, receipts are then passed to Smartstream using the same process as SIGTAS.

Advances and Deposits (Notes 12 and 13 to the accounts)

20. Advances comprise payments made by the Government of Anguilla to individuals, public and private sector bodies on behalf of regional and international organisations and governments. Deposits are monies received by the Government from individuals, public and private sector bodies. The Statement of Assets and Liabilities recorded advances of EC\$12.180 million (2010 EC\$1.108 million) and deposits of EC\$24.210 million (2009 EC\$14.570 million) as at year-end.

21. The significant increases in the value of both advances and deposits were as a result of a change in the treatment of how the Government accounted for the transactions of the Air and Seaports Authority. In previous years these had been reported as part of the relevant departments' receipts and payments.
22. Whilst I was able to obtain satisfactory audit evidence regarding advances and deposit transactions made during the year, I have been unable to obtain audit evidence to support the completeness, accuracy and validity of balances brought forward from prior years.
23. My 2011 opinion is therefore qualified in respect of advances and deposits as the Government of Anguilla was unable to provide sufficient evidence that these balances had not been materially misstated.
24. To address this issue, the Government should analyse these balances to identify:
 - the individuals, public and private sector bodies to which the advances and deposits relate;
 - the value of the advances and deposits relating to individuals, public and private sector bodies;
 - whether advances are still recoverable; and
 - whether any of these balances should be written off as being uncollectable.

Loans made from the Consolidated Fund (Note 19 to the accounts)

25. The bulk of loans outstanding relate to student loans (EC\$3.3 million outstanding as at 31 December 2011 out of a total of EC\$3.5 million).
26. Significant difficulties were incurred in auditing the outstanding student loans figure:
 - the schedule of loans provided to me did not identify the start date of outstanding loans totalling EC\$1.126 million that appeared to have been made prior to 31 December 2011, and for which no repayment have been received;
 - no repayments had been received since 2010 in respect of further outstanding loans made prior to 31 December 2011, totalling EC\$.0244 million; and
 - no assessment for uncollectable debts had been made in respect of the other outstanding loans.
27. As a result, I was unable to obtain sufficient evidence to be able to determine to what extent the balance outstanding at 31 December 2011 was recoverable.
28. I therefore qualified my audit opinion in this area because of insufficient evidence to support the amounts disclosed.
29. The Government should therefore:
 - compile a definitive schedule of loans made and the amounts that should have been repaid;
 - identify all repayments made;
 - institute recovery processes where loans have not been repaid;
 - assess to what extent loans are recoverable; and

-
- write off loans that are not recoverable.

Arrears of Revenue (Note 20 to the accounts):

30. Note 20 identifies arrears of revenue at 31 December 2011 (excluding loans which are considered above) totalling EC\$15.456 million. The guidance issued by the Treasury states that: 'Heads of Departments are required to maintain records of any amounts in respect of taxes not paid, fees and charges underpaid and any debt and advances for which no repayment due has been received'. These statements are to be submitted annually to the Treasury and should explain how arrears are being pursued.
31. In previous years, my predecessor qualified his opinion on this note as not all departments had submitted returns of arrears and how the arrears are being pursued.
32. Some progress has been made by the Government in that returns were received from more departments in respect of 2011. However, my audit work showed that:
 - the Government did not effectively seek to recover outstanding debts (particularly those relating to property tax); and
 - no assessment was made regarding the collectability of outstanding arrears.
33. These weaknesses are best illustrated by the example of property tax, where arrears have increased from EC\$2.4 million in 2010 to EC\$4.7 million in 2011; by early 2014, none of these arrears had been collected.
34. As a result, I was unable to obtain sufficient evidence to be able to determine to what extent the balances outstanding at 31 December 2011 were fairly stated.
35. I therefore qualified my audit opinion in this area because of insufficient evidence to support the amounts disclosed.
36. To address this issue, the Government should actively pursue arrears due, including where necessary instigating legal recovery actions.

Remissions, Write-off and Settlements (Note 21 to the accounts)

37. The accounts report that Remissions, Write-offs and Settlements of EC\$10.374 million were made during 2011. The major portion of this comprised exemptions from Alien Land Holding Licences (EC\$8.146 million), with EC\$2.28 million relating to exemptions from Customs Duty.
38. As in previous years, the Government did not have systems to adequately support the amounts disclosed, in that there was no audit trail between the figures in the accounts and the Remissions, Write-offs and Settlements approved by Executive Committee. I therefore limited the scope of my audit opinion in this area because of insufficient evidence to support the amounts disclosed.
39. The Government should ensure that accurate schedules of Remissions, Write-offs and Settlements are maintained, which are reconciled to relevant authorising ExCo minutes (see also paragraphs 69 to 71 below).

Disclosure of remissions, Write-off and Settlements

40. Section 19 of the Act requires the accounts to include a statement of the remissions made under section 16 and write-offs under sections 17 and 18 of the Act. This statement must specify:
- the name or names of the persons whose tax, fee or other amount is remitted or whose debt or other obligation is written off;
 - the amount of the remission or write off;
 - in the case of a remission, whether a tax, fee or other amount was remitted; and
 - in the case of a write-off, the nature of the debt or obligation that is written off.
41. No such statement was included in the accounts. I therefore qualified my audit opinion as this information was not included in the accounts.
42. The Government should establish a register to record the information required by the Act, and include this information in the financial statements. This could be linked to the work required to establish the audit trail discussed above.

Qualified opinion on regularity

43. My certificate also refers to a number of qualifications I have had to make to the regularity opinion. These relate to four areas:
- reallocation and virement warrants;
 - amounts due from taxes and duties;
 - authorising advances from the Consolidated Fund; and
 - the authorisation of remissions.

Reallocation and virement warrants

44. Warrants are used by the Government of Anguilla in order to authorise changes to the budgets as originally agreed by Parliament, and to post these changes to the Smartstream ledger system.
45. In processing these warrants, the Government of Anguilla is required to follow statutory requirements such as the Financial Administration and Audit Act 2010. Section 29 of the Act states that the Minister of Finance may issue reallocation warrants under his or her hand and Section 30 states that the Minister of Finance under his or her hand may direct surpluses by means of a virement warrant.
46. As in previous years, the reallocation and virement warrants issued in 2011 were authorised by the Permanent Secretary or Deputy Permanent Secretary Finance, rather than the Minister of Finance.
47. I have therefore qualified my audit opinion as both virement and reallocation warrants were not authorised by the Minister of Finance, as required by the Act.
48. The Government should consider what action it can take to address this issue.
49. One of the difficulties is that very large numbers of reallocation and virement warrants are issued, often of small value. Consideration could therefore be given to grouping

together reallocations and virement, into a smaller number of summary adjustments, which makes it more feasible for them to be signed by the Minister.

Amounts due from taxes and duties

Taxation receipts - property tax

50. During 2011, the Government of Anguilla generated receipts totalling some EC\$2.8 million from property tax.
51. My testing of the collection of property tax showed that the schedule of properties held by Inland Revenue is based on Land and Surveys Department's register. The schedule is periodically updated based on advice from Land and Surveys. However, no reconciliation between the two sets of data is undertaken.
52. It was not therefore possible to obtain assurance that all taxes had been raised in accordance with legislation.
53. To address the issues outlined above, the Inland Revenue Department should:
 - Ensure an annual reconciliation between Land and Surveys Department's register of properties and the schedule used to calculate the annual tax debit. A copy of the working papers used in this exercise should be retained for audit purposes. This should be undertaken prior to issuing the annual tax demands.
 - The calculation of the annual tax debit should be manually checked to ensure completeness. A copy of the working papers used in this exercise should be retained for audit purposes.
 - Actively pursue arrears of property tax.

Interim stabilisation levy

54. During 2011, the Government of Anguilla generated receipts totalling some EC\$8.2 million from interim stabilisation levy.
55. My testing of the collection of interim stabilisation levy showed that:
 - The tax roll is based on the Ministry of Finance's register of businesses. No reconciliation between the two sets of data is undertaken.
 - The returns submitted by employers/self-employed workers is subjected to only a reasonableness test. The accuracy of returns is not tested back to source data.
56. It was not therefore possible to obtain assurance that all taxes had been raised in accordance with legislation.
57. To address the issues outlined above relating to interim stabilisation levy, the Inland Revenue Department should:
 - Ensure an annual reconciliation between the Ministry of Finance's register of businesses and the schedule used by the Inland Revenue Department, in order to test the completeness of the tax roll. A copy of the working papers used in this exercise should be retained for audit purposes.

- The returns submitted by employers/self-employed workers showing the calculation of the tax due should be checked back to source documents on a sample/cyclical basis to ensure completeness and accuracy. A copy of the working papers used in this exercise should be retained for audit purposes.

Taxes on domestic goods and services

58. During 2011, the Government of Anguilla generated receipts totalling some EC\$88 million from taxes on domestic goods and services.
59. A test of a sample of 103 transactions undertaken by Internal Audit found that, for 16 transactions, it was not possible to locate the source documentation that supported the calculated of the tax collected.
60. In addition, my testing showed that for:
 - Accommodation/tourist tax: the returns submitted by individual establishments are subjected to a reasonableness test only. The accuracy of returns is not tested back to source data.
 - Communication levy: the returns submitted by the various telecommunication companies of the calculation of the levy are reviewed for reasonableness, but no further checks are undertaken to companies' source data.
 - Bank deposit levy: the returns submitted by the various banks of the calculation of the levy are reviewed for reasonableness, but no further checks undertaken to companies' source data.
 - Environmental levy: the electricity company (ANGLEC) does not provide data to allow checking of the levy collected. No checks are undertaken by the GoA of ANGLEC's records to check the accuracy of the levy collected.
61. As a result, I was unable to obtain assurance that the taxes had been calculated in accordance with the relevant statutes and regulations. I therefore qualified my opinion on this category of receipts.
62. The Inland Revenue Department should:
 - Ensure the completeness of the tax rolls by verifying them to other information held by the Government.
 - Check the returns submitted by tax/levy payers back to source documents on a sample/cyclical basis to ensure the completeness and accuracy of the declarations. A copy of the working papers used in this exercise should be retained for audit purposes.
 - Ensure that all supporting documentation is retained to evidence the calculation of taxes due.

Customs duties

63. During 2011, the Government of Anguilla generated receipts totalling some EC\$53 million from customs duties. A test of a sample of 33 transactions undertaken by Internal Audit found that:
- for 12 transactions, the Customs Department could not produce any source documentation that supported the calculated of the duty collected; and
 - for the remaining 21 transactions, the accuracy of the calculation of the duties could not be tested due to the poor quality of the scanned documents retained by the Customs Department to support the calculation of the duties.
64. As a result, I was unable to obtain assurance that the duties had been calculated in accordance with the relevant statutes and regulations. I therefore qualified my opinion on this category of receipts.
65. For future years, the Customs Department should ensure that adequate records are retained to allow audit of customs duties.

Authorisation of advances from the Consolidated Fund

66. Section 44 of the Act requires that:
- advances from the Consolidated Fund are authorised by advance warrant under the hand of the Minister of Finance;
 - shall be recoverable within a period not exceeding 12 months after the end of the financial year in which it was made; and
 - shall not, after deduction of any repayment, in the aggregate exceed \$500,000 at any time or such other amount as may be prescribed by regulation made by the Governor in Council and approved by the House of Assembly.
67. These conditions have not been complied with. Advances are therefore not properly authorised. My regularity opinion has been qualification accordingly.
68. For future years the Government should ensure that advances are properly authorised in accordance with the Act.

The authorisation of remissions

69. Section 16 of the Act states that 'a remission of a tax, fee or other amountshall not exceed \$1,000 or such greater amount in any financial year as may be prescribed by regulation by the Governor in Council with the approval of the House of Assembly.'
70. While remissions were approved by Governor in Council, we were not provided with any evidence of approval by the House of Assembly. I therefore qualify my audit opinion as remissions were not authorised in the manner required by the Act.
71. For future years the Government should ensure that remissions are properly authorised in accordance with the Act.

Uncertainties regarding the recoverability of certain asset holding

72. During the course of my audit I identified a number of uncertainties regarding the recoverability of some of the Government of Anguilla's asset holdings. These relate to the deposits and cash held with banks that are in conservatorship and the investment held in a company in administration.

Deposits and cash held with Anguillian Banks

73. The two main Anguillian based banks: National Bank of Anguilla and Caribbean Commercial Bank, are suffering some financial difficulties. Consequently, conservators were appointed by the ECCB in August 2013. Audited accounts for the period to October 2013 have not yet been produced and it is unclear when information on the financial position will be available.
74. As at 31 December 2011, the Government held the following balances with these banks:
- Deposits: EC\$15 million
 - Cash: EC\$9.0 million
 - Cash: US\$1.3 million
75. As at 8 September 2015, the Government held the following balances with these banks:
- Deposits: EC\$29.8 million
 - Cash: EC\$2.3 million
 - Cash: US\$0.5 million
76. If the banks are unable to repay any or all of these sums, it could materially impact on the Government of Anguilla's liquidity, financial position and performance. The accounts were amended to include a note identifying the uncertainty to the Government's finances arising from the conservatorship. My audit report also included an Emphasis of Matter drawing attention to the note and also identifying the Government's exposure to the banks as at the date of the opinion.

Investment in National Bank of Anguilla (NBA)

77. Note 15 to the accounts note identifies the book value of the Government's holding of National Bank of Anguilla (NBA) shares as being EC\$4.3 million at 31 December 2011.
78. As noted above, this Bank is in conservatorship and there is therefore uncertainty as to the value of the shares. The accounts were amended to include a note identifying this uncertainty. My audit report also includes an Emphasis of Matter drawing attention to the note and also identifying the Government's exposure to the banks as at the date of the opinion.

British American Insurance

79. At 31 December 2011, the Government of Anguilla held EC\$1,400,000 of Fiscal Reserve Deposits with the British American Insurance Company (BAI). This has been held since 2007.
80. BAI is currently in administration and it is unclear how much, if any, of this deposit is recoverable. A note was included in the accounts explaining this uncertainty.

Financial reporting of government agencies

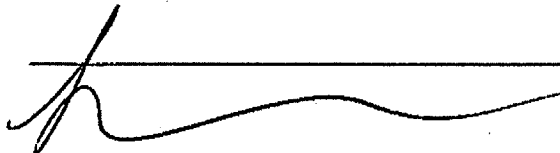
81. The term 'government agencies' related to entities set up to deliver objectives on behalf of the Government of Anguilla. These agencies are usually established by statute, and are usually funded by subventions from the Government of Anguilla. In general, they have their own boards, finance staff and financial reporting obligations, and operate at arm's length from government. But, in most cases, they are funded from public money, and there is therefore a strategic link between the Government of Anguilla and these entities, and a general obligation to ensure that good financial management exists within all government agencies to safeguard public money and to aid the delivery of government objectives.
82. Section 59(2) of the Financial Administration and Audit Act 2010 (the Act) permits me, as Chief Auditor, to accept the audit of the accounts and financial statements of government agencies by independent auditors under certain specified conditions. In all such cases, however, Section 59 (6) and (7) of the Act requires me to issue a certificate of audit and prepare a report to evidence my acceptance of the audit of the independent auditor.
83. In recent years, as they are permitted to do under the Act, a number of the agencies' boards have appointed international firms of accounts to act as their independent auditors. These firms include BDO (which formerly operated as a part of KPMG), based in Anguilla, and Grant Thornton (which formerly operated as a part of PricewaterhouseCoopers), based in St Kitts.
84. Indicators of the strength and development of good financial management within government agencies are, firstly, the ability of an agency to prepare financial statements for audit in a timely manner, and secondly the speed with which those audits are completed and the accounts and independent auditor's report are sent to me. A list of government agencies is set out in Exhibit 3 below, together with information on the latest year for which audited accounts have been presented to me as at the date of this report.

Exhibit 3 – Government agencies' audited accounts position

Government Agency	Appointed Auditor	Year for which latest audited accounts	Comments
Anguilla Development Board	KPMG/BDO	2013	
Anguilla National Trust	KPMG for 2004 and 2005, none for later years	2005	Opinions on 2004 and 2005 opinions disclaimed by auditor. No accounts prepared since.
Anguilla Health Authority	KPMG/BDO	2008	Accounts 2004 to 2008 were disclaimed.
Anguilla Tourist Board	KPMG/BDO	2011	
Anguilla Social Security Board (ASSB)	KPMG/BDO	2011	
Public Service Pension Board	Wales Audit Office	2012	2013 audit being finalised.
Financial Services Commission	Grant Thornton	2013	
Air and Seaports Authority	BDO appointed 2012 onwards		

85. As Exhibit 3 shows, several of the agencies have not produced audited accounts for a number of years. I have particular concern about the Anguilla Health Authority where, in effect, acceptable audited accounts have never been produced since the Authority was launched in 2004. The audit opinions for the 2004 and 2005 accounts were 'disclaimed' due to the fundamental problems with the accounts, KPMG were unable to form an audit opinion upon them.
86. I am also concerned that while BDO have only been appointed to undertake the audit of the Air and Seaports Authority from 2012 onwards, the Authority was in fact established on 26 October 2009. Annual accounts that are subject to audit should therefore be prepared for all periods commencing 26 October 2009.
87. It is a matter of great importance that the House of Assembly and the wider Anguillan public are able to hold the Government of Anguilla and its agencies to account for the public money that they spend.

88. In the current financial climate, the timely preparation and audit of accounts is even more important. I therefore look to the agencies' boards, together with the Ministry of Finance and the Government of Anguilla, to take urgent action to secure improvements in the time taken to prepare and submit accounts for audit. Without such improvement, there can be no reliable, audited information upon which to make informed financial decisions for the future.



J Herniman
Chief Auditor
5 October 2015

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Introduction

The preparation and maintenance of the Financial Statements for the Government of Anguilla are guided by the International Public Sector Accounting Standards (IPSAS) – Cash Basis, and the Revised Statutes of Anguilla Chapter F27 - Financial Administration and Audit Act, showing the Law at 15 December 2010.

Fiscal Review

The 2011 financial year resulted in recurrent revenue exceeding the recurrent revenue estimates by \$22.47m or 12.6%. Revenue collections in 2011 increased by 56.3m, or 39.1%, as compared to the 2010 revenue. The recurrent expenditure was less than that of the final budget figure of \$190.8m by \$11.2m, and the recurrent surplus of revenue over expenditure totaled \$20.6m.

The Government of Anguilla's Fiscal Reserve Deposits increased from \$2.1m in 2010 to \$16.7m in 2011. This represents 695% growth in the fiscal reserves.

Budgeted Review

The 2011 recurrent revenue and expenditure original budgets were \$177.7m and \$188.0m respectively. The 2011 revenue estimates increased by \$25.9m or 17.5%. Similarly, the recurrent expenditure budget for 2011 decreased by \$8.7m, or 4.4%, as compared to the 2010 recurrent expenditure budget. The capital expenditure budget was increased in 2011 by 170.1% to \$23.3m.

Recurrent Revenue

In 2011, the Government of Anguilla realized an increase in revenue of 39.1% or \$56.3m as compared to the 2010 revenue period. This reflected a 12.6% increase in performance over the 2011 revenue estimates.

As can be seen in Table 1, Duties, and Taxes on Domestic Goods and Services, continue to be the highest revenue generators. Together they accounted for 70.5% of the total recurrent revenue for 2011.

Taxes on Domestic Goods and Services in 2011 accounted for 43.8% of total government earnings. Stamp Duty and Accommodation tax together represented 82.2% of that amount, contributing 63.3% and 18.9% respectively. An interim tax – the Stabilization Levy – was introduced in 2011, and contributed \$8.2m to the year's recurrent revenues.

Table 1 shows increases and decreases of major revenue sources exceeding \$5m for 2011.

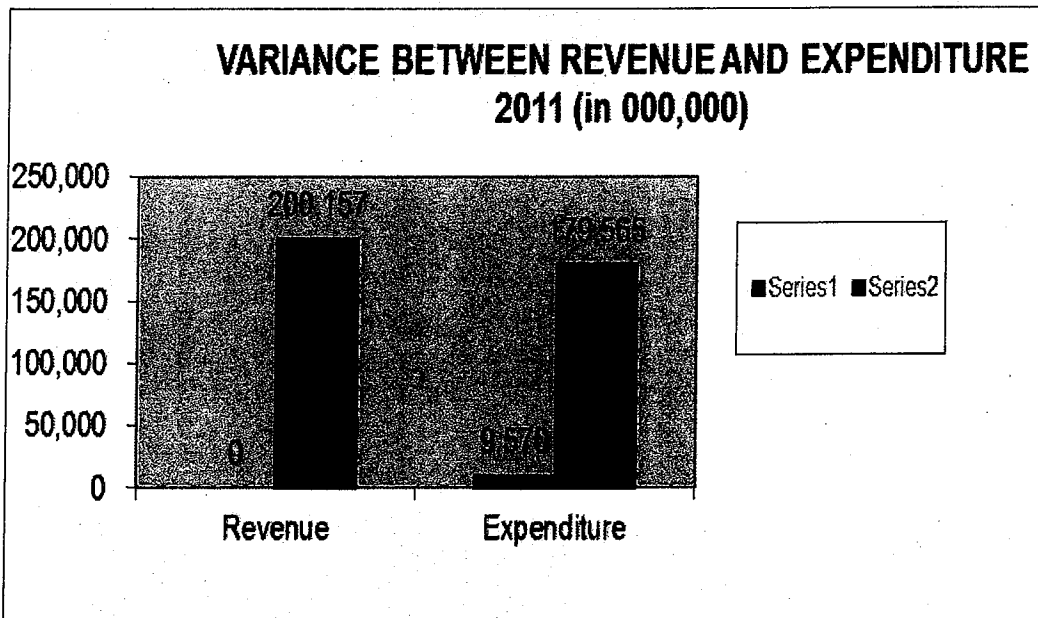
Recurrent and Capital Balances

The capital deficit apparent in Table 2 and Graph 2 below shows that while the Government of Anguilla had no capital receipts, there was notable capital expenditure which totaled \$9.6m for the 2011 period.

Table 2: Variance between Revenue and Expenditure

2011 EC\$000				
Account Type	Revenue	Expenditure	Surplus/ Deficit	% Inflow to Outflow
Capital	0	9,570	(9,570)	-100.0%
Recurrent	200,157	179,565	20,592	11.5%
Total	200,157	189,135	11,022	5.8%

Graph 2: Variance between Revenue and Expenditure



Together, the total recurrent and capital payments equaled \$189.1m. The above table reflects the overall surplus for 2011 of \$11m.

Graph 3 compares total recurrent revenue to total recurrent expenditure over a five (5) year period (2007 – 2011).

Graph 3: Comparison of Recurrent Revenue and Recurrent Expenditure 2007 -2011

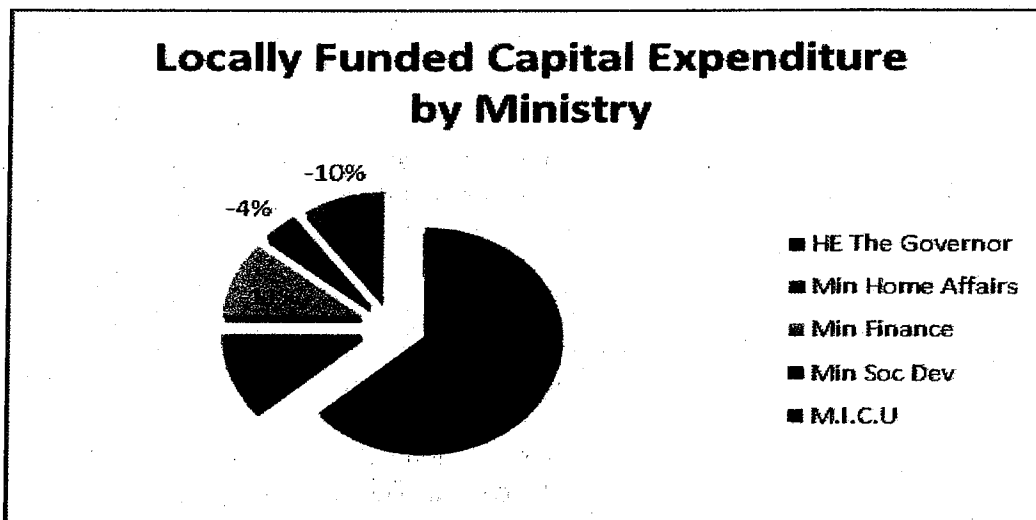
Capital Expenditure

Total Capital expenditure for 2011 amounted to \$9.6m. The Department of Public Administration had responsibility for \$6.1m or 63.3% of the year's capital expenditure with the entirety of these funds being utilized in the Disaster Mitigation and Recovery programme. The Ministry of Home Affairs spent \$1.1m from their Land Acquisition programme representing 11.7% of total capital expenditure.

The Ministry of Finance and Economic Development accounted for \$1.1m or 11.1% of the capital expenditure for 2011. The two largest spending capital programmes under the Ministry of Finance and Economic Development were the Anguilla Population and Housing Census, and the Tourism Sector Development each of which total \$0.4m for the period,

Graph 4 illustrates the breakdown by Ministry of locally funded capital expenditure for the 2011 fiscal year.

Graph 4: Locally Funded Capital Expenditure by Ministry




Advances and Deposits

The Advances and Deposits accounts are used for temporary transactions which cannot be charged to an appropriation account or which by virtue of their purpose must be kept separate from the appropriation accounts. Both deposits and advances are classified under three broad headings namely, Public Officers (Departmental), Individuals and Other Governments and International Organizations.

Advances are reimbursable payments made by the Government of Anguilla. Advances increased from \$1.1m in 2010 to \$12.2m in 2011 resulting largely from long-term advances to the Air and Seaports Authority.

Acknowledgements

I wish to say thanks to the staff of the Treasury Department and DITES for assisting in the completion of the 2011 financial report.


Patricia MacDonnell (Mrs)
Accountant General

5th October, 2015

GOVERNMENT OF ANGUILLA
 CONSOLIDATED FINANCIAL STATEMENTS
 STATEMENT OF CASH RECEIPTS AND PAYMENTS
 FOR YEAR ENDING 31ST DECEMBER 2011

RECEIPTS	Note	2011 EC\$000		2010 EC\$000	
		Receipts/ (Payments)		Receipts/ (Payments)	
Description		Actual		Actual	
Tax Revenue					
Property tax	3	2,846		1,499	
Interim Stabilization Levy	3	8,204			
Taxes on Domestic Goods and Services	3	87,574		41,197	
Taxes on International Trade and Transactions	3	11,766		8,181	
Licences	3	11,935		12,220	
Duties	3	53,460		51,930	
			175,785		115,027
Non-Tax Revenue					
Fees, Fines & Permits	3	16,420		20,202	
Rents, Interest & Dividends	3	1,877		2,821	
ECCB Profits	3	129		415	
Other Revenue	3	5,946		5,409	
			24,372		28,847
Loans					
Proceeds from Loans	17.1	-	-	256,616	256,616
Capital Receipts					
Local Capital Revenue	7	-	-	33,895	33,895
Non-budget Items					
Increase in Deposits	13	9,640		-	
Decrease in Advances	12	-		-	
Drawdown on Fiscal Reserves	14.1	520		750	
			10,160		750
Total Receipts			210,317		435,135

Description	Note	2011 EC\$000		2010 EC\$000	
		Receipts/ (Payments)		Receipts/ (Payments)	
PAYMENTS					
Description		Actual		Actual	
Operations					
Personal Emoluments	5	(80,110)		(88,605)	
Goods and Services	5	(35,523)		(38,044)	
			(115,633)		(126,649)
Transfers					
Transfers and Subsidies	5	(49,946)	(49,946)	(50,152)	(50,152)
Loans and Interest Repayments					
Loan Repayments	17.1	(1,062)		(189,992)	
Special Expenditure	5	(9,119)		(11,089)	
			(10,181)		(201,081)
Capital Payments					
Capital Expenditure	8	(9,570)	(9,570)	(4,546)	(4,546)
Social Services Payments					
Social Services	5	(3,551)	(3,551)	(5,656)	(5,656)
Other Payments					
Other Expenditure	5	(1,316)	(1,316)	(932)	(932)
Non-budget Items					
Deposits paid	13	-		(10,310)	
Increase in Advances	12	(11,072)		(549)	
Increase in Fiscal Reserves	14.1	(15,146)		(432)	
			(26,218)		(11,291)
Total Payments			(216,415)		(400,307)
NET RECEIPTS/(PAYMENTS)			(6,098)		34,828
Cash at beginning of year	2		9,451		(25,377)
Increase / (Decrease) in Cash			(6,098)		34,828
Cash at end of year	2		3,353		9,451

NOTES TO THE FINANCIAL STATEMENTS**Note 1: ACCOUNTING POLICIES****1.1 Basis of Preparation**

The Statement of Accounts for the Government of Anguilla is prepared using the International Public Sector Accounting Standards (IPSAS). The Government of Anguilla is compliant with Part 1 of IPSAS Cash Basis. The presentation of accounts is also governed by the Revised Statutes of Anguilla, Chapter F27, Financial Administration and Audit Act and Directions issued by the Minister of Finance.

The cash basis of accounting recognises transactions and events only when cash (including cash equivalents) is received or paid by the entity. The Financial Statements prepared under the cash basis provide information about the sources of cash raised during the period, the purpose for which cash was used, and the cash balance at the reporting date.

In these financial statements, Note 9-15 (Statement of Assets and Liabilities, plus notes) and Note 18-22 (Statement of Contingent Liabilities and notes) are prepared in accordance with the requirements of the Financial Administration and Audit Act and Direction referred to above and not for the purposes of the disclosure of Assets and Liabilities and other disclosures within the meaning of Part 2 of Cash based IPSAS.

1.2 Reporting entity

The Government of Anguilla is a Public Sector organisation that operates within Anguilla.

The financial statements are prepared by the Treasury Department of Anguilla for and on behalf of the Government of Anguilla.

The consolidated financial statements for the Government include five Government Ministries:

H E The Governor
Ministry of Home Affairs, Lands & Physical Planning
Ministry of Finance, Economic Development, Investment, Commerce & Tourism
Ministry of Social Development
Ministry of Infrastructure, Communications, Utilities, Agriculture & Fisheries

The accounts of Statutory Bodies and other entities in which the Government of Anguilla has an interest are not consolidated within the Statement of Accounts. The bodies and other entities are governed by specific legislation which requires that their financial results are accounted for and published separately and are outside of the consolidation boundary for these financial statements as interpreted by the Government of Anguilla.

1.3 Air and Seaports Authority

With effect from October 2009 activities relating to air and sea ports were transferred to a new authority, the Anguilla Air and Seaport authority. For 2009 and 2010 the transactions relating to the air and seaport activities were treated as receipts and payments in the Government of Anguilla's accounts. In the 2010 accounts receipts relating to these functions totalled \$1M, while payments totalled \$6.4m

For 2011 the transactions relating to air and seaport activities were treated as advances and deposits. Advances and deposits in the 2011 accounts relating to air and seaport activities totalled \$8.4m and \$9.4m respectively.

1.4 Reporting Currency

The reporting currency is Eastern Caribbean Dollars (EC\$).

1.5 Foreign Currency Transactions

The Government operates bank accounts, makes payments and receives income in foreign currencies: the most predominant of these being the US dollar. All transactions made or balances held in these currencies are converted into EC dollars for the purposes of these accounts at the exchange rate at the date of the transaction or at the exchange rate at 31 December whichever is appropriate. Any gains or losses resulting from such transaction of balance are accounted for in the financial statements.

1.6 Cash Receipts and Payments

Under Cash basis IPSAS cash receipts and cash payments may be reported on a net basis where they either (a) arise from transactions recognized in the Statement of Cash Receipts and Payments which are administered on behalf of other parties, or (b) are for items in which the turnover is quick, the amounts large, and the maturities short. In line with this policy, receipts and payments for advances and deposits have been treated on a net basis.

1.7 Authorised for Issue

The financial statements were authorised for issue by the Accountant General on the date that the Chief Auditor of Anguilla signs the audit certificate. The authorised date for issue is _5th October 2015.

Note 2: Cash and Bank

Balances held in the name of the Government both in Anguilla and Internationally are disclosed by the type and purpose of the account. When the Account reflects a positive balance it is reflected as an asset in the Financial Statements. A negative balance represents a liability in the form of a Bank Overdraft, which is treated as a component part of cash.

Cash comprises of cash in hand, imprest accounts, main bank accounts, deposit accounts and departmental accounts.

Cash included in the Statement of Cash Receipts and Payments

CONSOLIDATED FUND		
	2011 EC\$000	2010 EC\$000
Cash in Hand	894	141
Imprest Accounts	25	15
Main Bank accounts	504	7,365
Deposit accounts	1,647	1,647
Departmental Bank accounts	283	283
TOTAL CASH AND BANK	3,353	9,451

Note 3: Summary of Recurrent Receipts by Ministry

Account Description	2011			2010	
	Budget	Receipts	Surplus (Shortfall)	Receipts	Surplus (Shortfall)
	EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
A Total Ministry					
110 Taxes on Property	3,648	2,846	(802)	1,499	(781)
112 Stabilization Levy	9,772	8,204	(1,568)	-	-
115 Taxes on Domestic Goods and Services	50,174	87,574	37,400	41,197	7,623
120 Licences	12,924	11,935	(989)	12,220	(1,719)
125 Taxes, Intl Trade and Transactions	12,578	11,766	(812)	8,181	(1,415)
130 Duties	60,879	53,460	(7,419)	51,930	(7,730)
135 Fees, Fines and Permits	18,963	16,420	(2,543)	20,202	(2,647)
140 Rent Interest and Dividends	3,998	1,877	(2,121)	2,821	(981)
145 ECCB Profits	430	129	(301)	415	415
150 Other Revenue	4,319	5,946	1,627	5,409	(691)
	<u>177,685</u>	<u>200,157</u>	<u>22,472</u>	<u>143,874</u>	<u>(7,926)</u>
B Analysed by Ministry					
H E The Governor					
120 Licences	100	237	137	221	161
135 Fees, Fines and Permits	295	1,535	1,240	1,203	941
150 Other Revenue	290	176	(114)	386	186
	<u>685</u>	<u>1,948</u>	<u>1,263</u>	<u>1,810</u>	<u>1,288</u>
Ministry of Home Affairs, Lands and Physical Planning and Environment					
115 Taxes Domestic Goods & Seviles	-	53,696	53,696	15,333	15,333
120 Licences	190	29	(161)	-	(125)
135 Fees, Fines and Permits	638	6,860	6,222	7,910	7,370
140 Rent Interest and Dividends	33	28	(5)	-	-
150 Other Revenue	389	339	(50)	225	-
	<u>1,250</u>	<u>60,952</u>	<u>59,702</u>	<u>23,468</u>	<u>22,578</u>
Ministry of Finance, Economic Development, Investment, Commerce & Tourism					
110 Taxes on Property	3,648	2,846	(802)	1,499	(781)
112 Stabilization Levy	9,772	8,204	(1,568)	-	-
115 Taxes on Domestic Goods and Services	50,174	33,878	(16,296)	25,864	(7,710)
120 Licences	12,534	5,568	(6,966)	5,456	(7,088)
125 Taxes, Intl Trade and Transactions	12,578	11,766	(812)	8,181	(1,415)
130 Duties	60,879	53,460	(7,419)	51,930	(7,730)
135 Fees, Fines and Permits	18,030	8,025	(10,005)	10,478	(10,921)
140 Rent Interest and Dividends	3,965	1,847	(2,118)	2,531	(871)
145 ECCB Profits	430	129	(301)	415	415
150 Other Revenue	3,632	5,342	1,710	4,509	(809)
	<u>175,642</u>	<u>131,065</u>	<u>(44,577)</u>	<u>110,863</u>	<u>(36,910)</u>
Ministry of Social Development					
120 Licences	100	178	78	63	(7)
135 Fees, Fines and Permits	-	-	-	2	(1)
140 Rent Interest and Dividends	-	2	2	4	4
150 Other Revenue	8	42	34	33	26
	<u>108</u>	<u>222</u>	<u>114</u>	<u>102</u>	<u>22</u>

Account Description	Budget	Receipts	Surplus (Shortfall)	Receipts	Surplus (Shortfall)
	EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
Ministry of Infrastructure, Communication, Utilities, Agriculture & Fisheries					
120 Licences	-	5,923	5,923	6,480	5,340
135 Fees, Fines and Permits	-	-	-	609	(36)
140 Rent Interest and Dividends	-	-	-	286	(114)
150 Other Revenue	-	47	47	256	(94)
		<u>5,970</u>	<u>5,970</u>	<u>7,631</u>	<u>5,096</u>
Total	<u>177,685</u>	<u>200,157</u>	<u>22,472</u>	<u>143,874</u>	<u>(7,926)</u>

NOTE 4: DETAILED STATEMENT OF CONSOLIDATED FUND RECEIPTS**NOTE 4.1: H. E. The Governor**

Account Description	2011			2010	
	Budget EC\$000	Receipts EC\$000	Surplus (Shortfall) EC\$000	Receipts EC\$000	Surplus (Shortfall) EC\$000
A Total Ministry					
120 Licences	100	237	137	221	161
135 Fees, Fines and Permits	295	1,535	1,240	1,203	941
150 Other Revenue	290	176	(114)	386	186
	<u>685</u>	<u>1,948</u>	<u>1,263</u>	<u>1,810</u>	<u>1,288</u>
B Analysed by Department					
100 Department of Public Administration					
135 Fees, Fines and Permits	200	183	(17)	198	18
150 Other Revenue	290	134	(156)	351	151
	<u>490</u>	<u>317</u>	<u>(173)</u>	<u>549</u>	<u>169</u>
200 Royal Anguilla Police Force					
120 Licences	-	140	140	111	111
135 Fees/ Fines/ Permits	-	209	209	249	249
150 Other Revenue	-	26	26	27	27
	<u>-</u>	<u>375</u>	<u>375</u>	<u>387</u>	<u>387</u>
250 Administration Judicial					
120 Licences	100	97	(3)	110	50
135 Fees/ Fines/ Permits	95	1,143	1,048	756	674
150 Other Revenue	-	16	16	8	8
	<u>195</u>	<u>1,256</u>	<u>1,061</u>	<u>874</u>	<u>732</u>
300 Administration Attorney General Chambers					
135 Fees/ Fines/ Permits	-	-	-	-	-
150 Other Revenue	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ministry Total	<u>685</u>	<u>1,948</u>	<u>1,263</u>	<u>1,810</u>	<u>1,288</u>

NOTE 4.2: MINISTRY OF HOME AFFAIRS, LANDS AND PHYSICAL PLANNING, AND ENVIRONMENT

Account Description	2011			2010	
	Budget	Receipts	Surplus (Shortfall)	Receipts	Surplus (Shortfall)
	EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
A Total Ministry					
115 Taxes Domestic Goods & Services	-	53,696	53,696	15,333	15,333
120 Licences	190	29	(161)	-	(125)
135 Fees, Fines and Permits	638	6,860	6,222	7,910	7,370
140 Rents/Interest & Dividends	33	28	(5)	-	-
150 Other Revenue	389	339	(50)	225	-
	<u>1,250</u>	<u>60,952</u>	<u>59,702</u>	<u>23,468</u>	<u>22,578</u>
B Analysed by Department					
350 Administration Ministry of Home Affairs, Lands and Physical Planning					
135 Fees/ Fines/ Permits	-	-	-	-	-
150 Other Revenue	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
351 Department of Immigration					
135 Fees/ Fines/ Permits	-	1,833	1,833	1,767	1,767
	<u>-</u>	<u>1,833</u>	<u>1,833</u>	<u>1,767</u>	<u>1,767</u>
352 Department of Information and Broadcasting					
120 Licences	90	-	(90)	-	(125)
150 Other Revenue	235	250	15	224	(1)
	<u>325</u>	<u>250</u>	<u>(75)</u>	<u>224</u>	<u>(126)</u>
353 Department of Agriculture					
135 Fees/ Fines/ Permits	48	21	(27)	-	-
140 Rents/Interest & Dividends	33	28	(5)	-	-
150 Other Revenue	59	87	28	-	-
	<u>140</u>	<u>136</u>	<u>(4)</u>	<u>-</u>	<u>-</u>
354 Department of Fisheries and Marine Resources					
120 Licences	100	29	(71)	-	-
150 Other Revenue	95	-	(95)	-	-
	<u>195</u>	<u>29</u>	<u>(166)</u>	<u>-</u>	<u>-</u>
355 Department of Labour					
135 Fees/ Fines/ Permits	-	4,237	4,237	5,381	5,381
	<u>-</u>	<u>4,237</u>	<u>4,237</u>	<u>5,381</u>	<u>5,381</u>
356 Department of Lands and Surveys					
115 Taxes Domestic Goods & Services	-	53,696	53,696	15,333	15,333
135 Fees/ Fines/ Permits	480	614	134	595	165
150 Other Revenue	-	1	1	1	1
	<u>480</u>	<u>54,311</u>	<u>53,831</u>	<u>15,929</u>	<u>15,499</u>
357 Department of Physical Planning					
135 Fees/ Fines/ Permits	110	155	45	167	57
150 Other Revenue	-	1	1	-	-
	<u>110</u>	<u>156</u>	<u>46</u>	<u>167</u>	<u>57</u>
Ministry Total	<u>1,250</u>	<u>60,952</u>	<u>59,702</u>	<u>23,468</u>	<u>22,578</u>

NOTE 4.3: MINISTRY OF FINANCE, ECONOMIC DEVELOPMENT, INVESTMENT, COMMERCE & TOURISM

Account Description	2011			2010	
	Budget EC\$000	Receipts EC\$000	Surplus (Shortfall) EC\$000	Receipts EC\$000	Surplus (Shortfall) EC\$000
A Total Ministry					
110 Taxes on Property	3,648	2,846	(802)	1,499	(781)
112 Stabilization Levy	9,772	8,204	(1,568)	-	-
115 Taxes on Domestic Goods and Services	50,174	33,878	(16,296)	25,864	(7,710)
120 Licences	12,534	5,568	(6,966)	5,456	(7,088)
125 Taxes, Intl Trade and Transactions	12,578	11,766	(812)	8,181	(1,415)
130 Duties	60,879	53,460	(7,419)	51,930	(7,730)
135 Fees, Fines and Permits	18,030	8,025	(10,005)	10,478	(10,921)
140 Rent Interest and Dividends	3,965	1,847	(2,118)	2,531	(871)
145 ECCB Profits	430	129	(301)	415	415
150 Other Revenue	3,632	5,342	1,710	4,509	(809)
	<u>175,642</u>	<u>131,065</u>	<u>(44,577)</u>	<u>110,863</u>	<u>(36,910)</u>
B Analysed by Department					
450 Ministry of Finance, Economic Development, Investment, Commerce and Tourism					
150 Other Revenue	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
451 Treasury					
112 Stabilization Levy	-	1,844	1,844	-	-
135 Fees/ Fines/ Permits	12	40	28	19	7
140 Rents/Interest & Dividends	333	608	275	775	450
145 ECCB Profits	-	129	129	415	415
150 Other Revenue	951	2,288	1,337	1,810	710
	<u>1,296</u>	<u>4,909</u>	<u>3,613</u>	<u>3,019</u>	<u>1,582</u>
452 Customs					
120 Licences	50	168	118	163	(17)
125 Taxes Intl Trade & Transactions	12,328	11,707	(621)	3,199	(434)
130 Duties	60,879	53,087	(7,792)	51,106	(8,554)
135 Fees/ Fines/ Permits	405	268	(137)	2,975	(605)
150 Other Revenue	40	151	111	191	(46)
	<u>73,702</u>	<u>65,381</u>	<u>(8,321)</u>	<u>57,634</u>	<u>(9,656)</u>
453 Commercial Registry					
135 Fees/ Fines/ Permits	7,800	6,568	(1,232)	6,577	(758)
150 Other Revenue	1,000	937	(63)	900	(100)
	<u>8,800</u>	<u>7,505</u>	<u>(1,295)</u>	<u>7,477</u>	<u>(858)</u>
454 Post Office					
130 Duties	-	373	373	824	824
135 Fees/ Fines/ Permits	-	236	236	-	-
140 Rents/Interest & Dividends	250	209	(41)	222	(8)
150 Other Revenue	1,256	1,503	247	1,382	43
	<u>1,506</u>	<u>2,321</u>	<u>815</u>	<u>2,428</u>	<u>859</u>

(Note 4.3 continued)

NOTE 4.3: MINISTRY OF FINANCE, ECONOMIC DEVELOPMENT, INVESTMENT, COMMERCE & TOURISM

Account Description	2011			2010	
	Budget EC\$000	Receipts EC\$000	Surplus (Shortfall) EC\$000	Receipts EC\$000	Surplus (Shortfall) EC\$000
458 Department of Inland Revenue					
110 Taxes on Property	3,648	2,846	(802)	1,499	(781)
112 Stabilization Levy	9,772	6,360	(3,412)	-	-
115 Taxes Domestic Goods & Services	50,174	33,878	(16,296)	25,864	(7,710)
120 Licences	12,484	5,400	(7,084)	5,293	(7,071)
125 Taxes Intl Trade & Transactions	250	59	(191)	4,982	(981)
135 Fees/ Fines/ Permits	9,813	913	(8,900)	907	(9,565)
140 Rents/Interest & Dividends	3,382	1,030	(2,352)	1,534	(1,313)
145 ECCB Profits	430		(430)		
150 Other Revenue	385	463	78	226	(1,416)
	90,338	50,949	(39,389)	40,305	(28,837)
Ministry Total	175,642	131,065	(44,577)	110,863	(36,910)

NOTE 4.4 MINISTRY OF SOCIAL DEVELOPMENT

Account Description	2011			2010	
	Budget	Receipts	Surplus (Shortfall)	Receipts	Surplus (Shortfall)
	EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
A Total Ministry					
120 Licences	100	178	78	63	(7)
135 Fees, Fines and Permits	-	-	-	2	(1)
140 Rent Interest and Dividends	-	2	2	4	4
150 Other Revenue	8	42	34	33	26
	<u>108</u>	<u>222</u>	<u>114</u>	<u>102</u>	<u>22</u>
Account Description	Budget	Receipts	Surplus (Shortfall)	Receipts	Surplus (Shortfall)
EC\$000	EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
B Analysed by Department					
550 Ministry of Social Development					
135 Fees/ Fines/ Permits	-	-	-	2	(1)
140 Rents/Interest & Dividends	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>(1)</u>
551 Department of Education					
135 Examination	-	-	-	-	-
140 Rents/Interest & Dividends	-	2	2	4	4
150 Other Revenue	-	3	3	2	2
	<u>-</u>	<u>5</u>	<u>5</u>	<u>6</u>	<u>6</u>
557 Department of Library Services					
150 Other Revenue	-	15	15	21	21
	<u>-</u>	<u>15</u>	<u>15</u>	<u>21</u>	<u>21</u>
560 Department of Health Protection					
120 Licences	100	178	78	63	(7)
150 Other Revenue	8	24	16	10	3
	<u>108</u>	<u>202</u>	<u>94</u>	<u>73</u>	<u>(4)</u>
Ministry Total	<u>108</u>	<u>222</u>	<u>114</u>	<u>102</u>	<u>22</u>

NOTE 4.5: MINISTRY OF INFRASTRUCTURE COMMUNICATIONS, UTILITIES, AGRICULTURE & FISHERIES

Account Description	2011			2010	
	Budget	Receipts	Surplus (Shortfall)	Receipts	Surplus (Shortfall)
	EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
A Total Ministry					
120 Licences	-	5,923	5,923	6,480	5,340
135 Fees, Fines and Permits	-	-	-	609	(36)
140 Rent Interest and Dividends	-	-	-	286	(114)
150 Other Revenue	-	47	47	256	(94)
	-	5,970	5,970	7,631	5,096
B Analysed by Department					
650 Ministry of Infrastructure Communications, Utilities, Agriculture & Fisheries					
120 Licences	-	77	77	77	77
150 Other Revenue	-	47	47	24	24
	-	124	124	101	101
651 Airport and Seaports					
135 Fees/ Fines/ Permits	-	-	-	573	(22)
140 Rents/Interest & Dividends	-	-	-	268	(112)
150 Other Revenue	-	-	-	159	(66)
	-	-	-	1,000	(200)
652 Infrastructure, Communications and Utilities					
120 Licences	-	5,846	5,846	6,372	5,772
140 Rents/Interest & Dividends	-	-	-	-	-
	-	5,846	5,846	6,372	5,772
654 Department of Agriculture					
135 Fees/ Fines/ Permits	-	-	-	36	(14)
140 Rents/Interest & Dividends	-	-	-	18	(2)
150 Other Revenue	-	-	-	57	12
	-	-	-	111	(4)
655 Department of Fisheries and Marine Resources					
120 Licences	-	-	-	31	(509)
150 Other Revenue	-	-	-	-	(80)
	-	-	-	31	(589)
657 Department of Information Technology & E-Government Services					
150 Other Revenue	-	-	-	16	16
	-	-	-	16	16
Ministry Total	-	5,970	5,970	7,631	5,096

Note 5: Summary of Recurrent Payments by Ministry

(Excess)/Savings uses calculations from the final budget and actual payments

Account Description	2011				2010	
	Original Budget EC\$000	Final Budget EC\$000	Payments EC\$000	(Excess) /Savings EC\$000	Payments EC\$000	(Excess) /Savings EC\$000
A Total Ministry						
31 Personal Emoluments	(84,586)	(83,913)	(80,110)	3,803	(88,605)	390
32-34 Goods and services	(37,835)	(39,725)	(35,523)	4,202	(38,044)	1,414
35 Transfers and Subsidies	(47,009)	(51,474)	(49,946)	1,528	(50,152)	284
36 Social Services	(4,926)	(4,126)	(3,551)	575	(5,656)	48
37 Other Expenditure	(1,392)	(1,631)	(1,316)	315	(932)	16
38 Special Expenditure	(11,254)	(9,834)	(9,119)	715	(11,089)	3
39 Restricted Expenditure	(1,000)	(82)	-	82	-	-
	(188,002)	(190,785)	(179,565)	11,220	(194,478)	2,155
B Analysed by Ministry						
H E The Governor						
31 Personal Emoluments	(17,446)	(17,047)	(16,220)	827	(17,840)	37
32-34 Goods and services	(11,622)	(11,497)	(10,239)	1,258	(10,746)	79
35 Transfers and Subsidies	(1,347)	(1,642)	(1,367)	275	(1,348)	-
36 Social Services	(50)	(26)	(18)	8	(19)	3
37 Other Expenditure	(50)	(50)	(1)	49	(6)	4
38 Special Expenditure	-	-	-	-	-	-
39 Restricted Expenditure	-	-	-	-	-	-
	(30,515)	(30,262)	(27,845)	2,417	(29,959)	123
Ministry of Home Affairs, Lands and Physical Planning and Environment						
31 Personal Emoluments	(9,949)	(9,864)	(9,465)	399	(8,011)	80
32-34 Goods and services	(2,156)	(2,297)	(1,930)	367	(1,387)	45
35 Transfers and Subsidies	(413)	(413)	(369)	44	(390)	10
37 Other Expenditure	(100)	(52)	(41)	11	(66)	-
39 Restricted Expenditure	-	-	-	-	-	-
	(12,618)	(12,626)	(11,805)	821	(9,854)	135
Ministry of Finance, Economic Development, Investment, Commerce & Tourism						
31 Personal Emoluments	(15,626)	(15,435)	(14,586)	849	(15,448)	22
32-34 Goods and services	(11,721)	(12,953)	(12,018)	935	(12,445)	105
35 Transfers and Subsidies	(20,202)	(20,305)	(19,575)	730	(22,823)	1
37 Other Expenditure	(1,174)	(1,461)	(1,229)	232	(796)	6
38 Special Expenditure	(11,254)	(9,834)	(9,119)	715	(11,089)	3
39 Restricted Expenditure	(1,000)	(82)	-	82	-	-
	(60,977)	(60,070)	(56,527)	3,543	(62,601)	137
Ministry of Social Development						
31 Personal Emoluments	(33,593)	(33,712)	(32,818)	894	(32,739)	172
32-34 Goods and services	(7,790)	(7,816)	(7,348)	468	(7,603)	831
35 Transfers and Subsidies	(23,047)	(23,052)	(22,729)	323	(22,180)	7
36 Social Services	(4,876)	(4,100)	(3,533)	567	(5,637)	45
37 Other Expenditure	(66)	(65)	(44)	21	(62)	6
39 Restricted Expenditure	-	-	-	-	-	-
	(69,372)	(68,745)	(66,472)	2,273	(68,221)	1,061

Ministry of Infrastructure, Communication, Utilities, Agriculture & Fisheries

31 Personal Emoluments	(7,972)	(7,855)	(7,021)	834	(14,567)	79
32-34 Goods and services	(4,546)	(5,162)	(3,988)	1,174	(5,863)	354
35 Transfers and Subsidies	(2,000)	(6,062)	(5,906)	156	(3,411)	266
37 Other Expenditure	(2)	(3)	(1)	2	(2)	-
39 Restricted Expenditure	-	-	-	-	-	-
	<u>(14,520)</u>	<u>(19,082)</u>	<u>(16,916)</u>	<u>2,166</u>	<u>(23,843)</u>	<u>699</u>
Total	<u>(188,002)</u>	<u>(190,785)</u>	<u>(179,565)</u>	<u>11,220</u>	<u>(194,478)</u>	<u>2,155</u>

NOTE 6: DETAILED STATEMENT OF CONSOLIDATED FUND PAYMENTS**NOTE 6.1: H. E. The Governor**

Account	Description	2011			2010	
		Final Budget EC\$000	Payments EC\$000	(Excess) Saving EC\$000	Payments EC\$000	(Excess) Saving EC\$000
A	Total Ministry					
31	Personal Emoluments	(17,047)	(16,220)	827	(17,840)	37
32-34	Goods and services	(11,497)	(10,239)	1,258	(10,746)	79
35	Transfers and Subsidies	(1,642)	(1,367)	275	(1,348)	-
36	Social Services	(26)	(18)	8	(19)	3
37	Other Expenditure	(50)	(1)	49	(6)	4
38	Special Expenditure	-	-	-	-	-
39	Restricted Expenditure	-	-	-	-	-
		<u>(30,262)</u>	<u>(27,845)</u>	<u>2,417</u>	<u>(29,959)</u>	<u>123</u>
Account	Description	Final Budget EC\$000	Payments EC\$000	(Excess) Saving EC\$000	Payments EC\$000	(Excess) Saving EC\$000
B	Analysed by Department					
001	H E The Governor					
31	Personal Emoluments	(747)	(747)	-	(743)	-
32-34	Goods and services	(127)	(124)	3	(124)	6
35	Transfers and Subsidies	-	-	-	-	-
39	Restricted Expenditure	-	-	-	-	-
		<u>(874)</u>	<u>(871)</u>	<u>3</u>	<u>(867)</u>	<u>6</u>
100	Department of Public Administration					
31	Personal Emoluments	(3,075)	(3,019)	56	(4,332)	4
32-34	Goods and services	(5,223)	(4,752)	471	(6,985)	24
35	Transfers and Subsidies	(295)	(67)	228	(124)	-
39	Restricted Expenditure	-	-	-	-	-
		<u>(8,593)</u>	<u>(7,838)</u>	<u>755</u>	<u>(11,441)</u>	<u>28</u>
102	House of Assembly					
31	Personal Emoluments	(674)	(664)	10	(570)	2
32-34	Goods and services	(55)	(33)	22	(62)	2
		<u>(729)</u>	<u>(697)</u>	<u>32</u>	<u>(632)</u>	<u>4</u>
103	Department of Deputy Governor & Disaster Management					
31	Personal Emoluments	(645)	(596)	49	(651)	21
32-34	Goods and services	(241)	(149)	92	(195)	6
36	Social Services	-	-	-	-	-
37	Other Expenditure	(50)	(1)	49	(6)	4
		<u>(936)</u>	<u>(746)</u>	<u>190</u>	<u>(852)</u>	<u>31</u>
200	Royal Anguilla Police Force					
31	Personal Emoluments	(8,491)	(8,115)	376	(8,336)	-
32-34	Goods and services	(1,609)	(1,136)	473	(1,657)	24
		<u>(10,100)</u>	<u>(9,251)</u>	<u>849</u>	<u>(9,993)</u>	<u>24</u>
250	Administration Judicial					
31	Personal Emoluments	(1,651)	(1,345)	306	(1,337)	10
32-34	Goods and services	(560)	(415)	145	(479)	4
35	Transfers and Subsidies	(1,347)	(1,300)	47	(1,224)	-
36	Social Services	(26)	(18)	8	(19)	3
		<u>(3,584)</u>	<u>(3,078)</u>	<u>506</u>	<u>(3,059)</u>	<u>17</u>
300	Administration Attorney General's Chambers					
31	Personal Emoluments	(1,764)	(1,734)	30	(1,871)	-
32-34	Goods and Services	(3,682)	(3,630)	52	(1,244)	13
		<u>(5,446)</u>	<u>(5,364)</u>	<u>82</u>	<u>(3,115)</u>	<u>13</u>
	Ministry Total	<u>(30,262)</u>	<u>(27,845)</u>	<u>2,417</u>	<u>(29,959)</u>	<u>123</u>

NOTE 6.2: HOME AFFAIRS, LANDS AND PHYSICAL PLANNING AND ENVIRONMENT

Account	Description	2011			2010	
		Final Budget EC\$000	Payments EC\$000	EC\$000	Payments EC\$000	(Excess)/ Saving EC\$000
A	Total Ministry					
31	Personal Emoluments	(9,864)	(9,465)	399	(8,011)	80
32-34	Goods and services	(2,297)	(1,930)	367	(1,387)	45
35	Transfers and Subsidies	(413)	(369)	44	(390)	10
37	Other Expenditure	(52)	(41)	11	(66)	-
39	Restricted Expenditure	-	-	-	-	-
		<u>(12,626)</u>	<u>(11,805)</u>	<u>821</u>	<u>(9,854)</u>	<u>135</u>
Account	Description	Final Budget EC\$000	Payments EC\$000	(Excess)/ Saving EC\$000	Payments EC\$000	(Excess)/ Saving EC\$000
B	Analysed by Department					
	350 Administration Ministry of Home Affairs, Lands and Physical Planning					
31	Personal Emoluments	(1,005)	(950)	55	(1,069)	-
32-34	Goods and Services	(417)	(346)	71	(508)	10
35	Transfers and Subsidies	(400)	(360)	40	(380)	7
37	Other Expenditure	(52)	(41)	11	(66)	-
39	Restricted Expenditure	-	-	-	-	-
		<u>(1,874)</u>	<u>(1,697)</u>	<u>177</u>	<u>(2,023)</u>	<u>17</u>
	351 Department of Immigration					
31	Personal Emoluments	(2,535)	(2,474)	61	(2,553)	1
32-34	Goods and Services	(331)	(318)	13	(305)	7
39	Restricted Expenditure	-	-	-	-	-
		<u>(2,866)</u>	<u>(2,792)</u>	<u>74</u>	<u>(2,858)</u>	<u>8</u>
	352 Department Information and Broadcasting					
31	Personal Emoluments	(867)	(782)	85	(783)	1
32-34	Goods and Services	(94)	(55)	39	(81)	1
35	Transfers and Subsidies	(13)	(9)	4	(10)	3
39	Restricted Expenditure	-	-	-	-	-
		<u>(974)</u>	<u>(846)</u>	<u>128</u>	<u>(874)</u>	<u>5</u>
	353 Department of Agriculture					
31	Personal Emoluments	(1,206)	(1,145)	61	-	-
32-34	Goods and Services	(694)	(659)	35	-	-
39	Restricted Expenditure	-	-	-	-	-
		<u>(1,900)</u>	<u>(1,804)</u>	<u>96</u>	<u>-</u>	<u>-</u>
	354 Department of Fisheries and Marine Resources					
31	Personal Emoluments	(692)	(688)	4	-	-
32-34	Goods and Services	(271)	(131)	140	-	-
39	Restricted Expenditure	-	-	-	-	-
		<u>(963)</u>	<u>(819)</u>	<u>144</u>	<u>-</u>	<u>-</u>
	355 Department of Labour					
31	Personal Emoluments	(576)	(531)	45	(627)	13
32-34	Goods and Services	(201)	(191)	10	(211)	9
39	Restricted Expenditure	-	-	-	-	-
		<u>(777)</u>	<u>(722)</u>	<u>55</u>	<u>(838)</u>	<u>22</u>

NOTE 6.3: MINISTRY OF FINANCE, ECONOMIC DEVELOPMENT, INVESTMENT, COMMERCE & TOURISM

2011				2010		
Account	Description	Final Budget	Payments	Payments	(Excess)/ Saving	
		EC\$000	EC\$000	EC\$000	EC\$000	
A	Total Ministry					
31	Personal Emoluments	(15,435)	(14,586)	849	(15,448) 22	
32-34	Goods and services	(12,953)	(12,018)	935	(12,445) 105	
35	Transfers and Subsidies	(20,305)	(19,575)	730	(22,823) 1	
37	Other Expenditure	(1,461)	(1,229)	232	(796) 6	
38	Special Expenditure	(9,834)	(9,119)	715	(11,089) 3	
39	Restricted Expenditure	(82)	-	82	- -	
		<u>(60,070)</u>	<u>(56,527)</u>	<u>3,543</u>	<u>(62,601) 137</u>	
Account	Description	Final Budget	Payments	(Excess)/ Saving	Payments	(Excess)/ Saving
		EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
B	Analysed by Department					
450 Ministry Of Finance and Economic Development, Investment, Commerce and Tourism						
31	Personal Emoluments	(2,300)	(2,293)	7	(2,358)	1
32-34	Goods and Services	(1,907)	(1,837)	70	(1,536)	52
35	Transfers and Subsidies	(9,085)	(9,085)	-	(9,684)	1
37	Other Expenditure	(1)	-	1	-	2
38	Special Expenditure	(9,825)	(9,110)	715	(11,039)	3
39	Restricted Expenditure	(82)	-	82	-	-
		<u>(23,200)</u>	<u>(22,325)</u>	<u>875</u>	<u>(24,617)</u>	<u>59</u>
451 Treasury						
31	Personal Emoluments	(5,034)	(4,666)	368	(5,054)	5
32-34	Goods and Services	(8,305)	(7,636)	669	(8,647)	16
35	Transfers and Subsidies	(11,220)	(10,490)	730	(13,139)	-
37	Other Expenditure	(1,392)	(1,217)	175	(788)	4
38	Special Expenditure	(9)	(9)	-	(50)	-
		<u>(25,960)</u>	<u>(24,018)</u>	<u>1,942</u>	<u>(27,678)</u>	<u>25</u>
452 Customs						
31	Personal Emoluments	(3,695)	(3,615)	80	(3,802)	-
32-34	Goods and Services	(418)	(337)	81	(266)	7
39	Restricted Expenditure	-	-	-	-	-
		<u>(4,113)</u>	<u>(3,952)</u>	<u>161</u>	<u>(4,068)</u>	<u>7</u>
453 Commercial Registry						
31	Personal Emoluments	(356)	(352)	4	(335)	(9)
32-34	Goods and Services	(1,032)	(1,009)	23	(963)	1
		<u>(1,388)</u>	<u>(1,361)</u>	<u>27</u>	<u>(1,298)</u>	<u>(8)</u>
454 Post Office						
31	Personal Emoluments	(1,443)	(1,359)	84	(1,381)	12
32-34	Goods and Services	(884)	(849)	35	(750)	12
35	Transfers and Subsidies	-	-	-	-	-
39	Restricted Expenditure	-	-	-	-	-
		<u>(2,327)</u>	<u>(2,208)</u>	<u>119</u>	<u>(2,131)</u>	<u>24</u>

(Note 6.3 continued)

NOTE 6.3: MINISTRY OF FINANCE, ECONOMIC DEVELOPMENT, INVESTMENT, COMMERCE & TOURISM

Account	Description	2011			2010	
		Final Budget EC\$000	Payments EC\$000	(Excess)/ Saving EC\$000	Payments EC\$000	(Excess)/ Saving EC\$000
456 Department of Internal Audit						
31	Personal Emoluments	(643)	(639)	4	(649)	3
32-34	Goods and Services	(23)	(17)	6	(17)	1
39	Restricted Expenditure	-	-	-	-	-
		(666)	(656)	10	(666)	4
457 Department of Statistics Department						
31	Personal Emoluments	(503)	(472)	31	(486)	8
32-34	Goods and Services	(59)	(47)	12	(46)	11
37	Other Expenditure	(68)	(12)	56	(8)	-
		(630)	(531)	99	(540)	19
458 Department of Inland Revenue						
31	Personal Emoluments	(1,461)	(1,190)	271	(1,383)	2
32-34	Goods and Services	(325)	(286)	39	(220)	5
39	Restricted Expenditure	-	-	-	-	-
		(1,786)	(1,476)	310	(1,603)	7
Ministry Total		(60,070)	(56,527)	3,543	(62,601)	137

NOTE 6.4: MINISTRY OF SOCIAL DEVELOPMENT

Account	Description	2011			2010	
		Final Budget	Payments	(Excess)/ Saving	Payments	(Excess)/ Saving
		EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
A	Total Ministry					
31	Personal Emoluments	(33,712)	(32,818)	894	(32,739)	172
32-34	Goods and services	(7,816)	(7,348)	468	(7,603)	831
35	Transfers and Subsidies	(23,052)	(22,729)	323	(22,180)	7
36	Social Services	(4,100)	(3,533)	567	(5,637)	45
37	Other Expenditure	(65)	(44)	21	(62)	6
39	Restricted Expenditure	-	-	-	-	-
		<u>(68,745)</u>	<u>(66,472)</u>	<u>2,273</u>	<u>(68,221)</u>	<u>1,061</u>
Account	Description	Final Budget	Payments	(Excess)/ Saving	Payments	(Excess)/ Saving
		EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
B	Analysed by Department					
550	Ministry of Social Development					
31	Personal Emoluments	(1,854)	(1,809)	45	(1,903)	1
32-34	Goods and Services	(980)	(801)	179	(1,235)	726
35	Transfers and Subsidies	(20,453)	(20,452)	1	(19,760)	-
36	Social Services	(1,255)	(1,029)	226	(1,337)	-
37	Other Expenditure	(61)	(42)	19	(62)	5
39	Restricted Expenditure	-	-	-	-	-
		<u>(24,603)</u>	<u>(24,133)</u>	<u>470</u>	<u>(24,297)</u>	<u>732</u>
551	Department of Education					
31	Personal Emoluments	(21,831)	(21,596)	235	(21,424)	6
32-34	Goods and Services	(1,326)	(1,244)	82	(1,036)	39
35	Transfers and Subsidies	(2,168)	(1,987)	181	(2,190)	-
36	Social Services	(40)	(23)	17	(18)	-
39	Restricted Expenditure	-	-	-	-	-
		<u>(25,365)</u>	<u>(24,850)</u>	<u>515</u>	<u>(24,668)</u>	<u>45</u>
554	Department of Social Development					
31	Personal Emoluments	(1,119)	(1,062)	57	(1,101)	15
32-34	Goods and Services	(109)	(70)	39	(107)	6
36	Social Services	(2,724)	(2,405)	319	(4,247)	41
39	Restricted Expenditure	-	-	-	-	-
		<u>(3,952)</u>	<u>(3,537)</u>	<u>415</u>	<u>(5,455)</u>	<u>62</u>
557	Department of Library Services					
31	Personal Emoluments	(949)	(892)	57	(896)	-
32-34	Goods and Services	(271)	(257)	14	(234)	8
39	Restricted Expenditure	-	-	-	-	-
		<u>(1,220)</u>	<u>(1,149)</u>	<u>71</u>	<u>(1,130)</u>	<u>8</u>

(Note 6.4 continued)

NOTE 6.4: MINISTRY OF SOCIAL DEVELOPMENT

Account	Description	2011			2010	
		Final Budget	Payments	(Excess)/ Saving	Payments	(Excess)/ Saving
		EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
55	559 H M Prison					
31	Personal Emoluments	(3,211)	(3,211)	-	(3,198)	-
32-34	Goods and Services	(1,142)	(1,131)	11	(889)	1
39	Restricted Expenditure	-	-	-	-	-
		<u>(4,353)</u>	<u>(4,342)</u>	<u>11</u>	<u>(4,087)</u>	<u>1</u>
55	560 Department of Health Protection					
31	Personal Emoluments	(1,694)	(1,692)	2	(1,621)	33
32-34	Goods and Services	(3,075)	(3,050)	25	(3,240)	11
37	Other Expenditure	(4)	(2)	2	-	1
39	Restricted Expenditure	-	-	-	-	-
		<u>(4,773)</u>	<u>(4,744)</u>	<u>29</u>	<u>(4,861)</u>	<u>45</u>
55	561 Department of Probation					
31	Personal Emoluments	(1,884)	(1,465)	419	(1,540)	42
32-34	Goods and Services	(459)	(435)	24	(465)	4
35	Transfers and Subsidies	-	-	-	-	-
36	Social Services	(1)	-	1	(5)	4
39	Restricted Expenditure	-	-	-	-	-
		<u>(2,344)</u>	<u>(1,900)</u>	<u>444</u>	<u>(2,010)</u>	<u>50</u>
55	562 Department of Sports					
31	Personal Emoluments	(821)	(759)	62	(725)	33
32-34	Goods and Services	(263)	(238)	25	(248)	16
35	Transfers and Subsidies	(159)	(129)	30	(109)	-
36	Social Services	(80)	(76)	4	(30)	-
39	Restricted Expenditure	-	-	-	-	-
		<u>(1,323)</u>	<u>(1,202)</u>	<u>121</u>	<u>(1,112)</u>	<u>49</u>
55	563 Department of Youth and Culture					
31	Personal Emoluments	(349)	(332)	17	(331)	42
32-34	Goods and Services	(191)	(122)	69	(149)	20
35	Transfers and Subsidies	(272)	(161)	111	(121)	7
37	Other Expenditure	-	-	-	-	-
39	Restricted Expenditure	-	-	-	-	-
		<u>(812)</u>	<u>(615)</u>	<u>197</u>	<u>(601)</u>	<u>69</u>
	Ministry Total	<u>(68,745)</u>	<u>(66,472)</u>	<u>2,273</u>	<u>(68,221)</u>	<u>1,061</u>

NOTE 6.5: MINISTRY OF INFRASTRUCTURE COMMUNICATIONS, UTILITIES, AGRICULTURE & FISHERIES

Account	Description	2011			2010	
		Final Budget	Payments		Payments	(Excess)/ Saving
		EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
A	Total Ministry					
31	Personal Emoluments	(7,855)	(7,021)	834	(14,567)	79
32-34	Goods and services	(5,162)	(3,988)	1,174	(5,863)	354
35	Transfers and Subsidies	(6,062)	(5,906)	156	(3,411)	266
37	Other Expenditure	(3)	(1)	2	(2)	-
39	Restricted Expenditure	-	-	-	-	-
		<u>(19,082)</u>	<u>(16,916)</u>	<u>2,166</u>	<u>(23,843)</u>	<u>699</u>
Account	Description	Final Budget	Payments	(Excess)/ Saving	Payments	(Excess)/ Saving
		EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
B	Analysed by Department					
650	Ministry of Infrastructure, Communication, Utilities, Agriculture & Fisheries					
31	Personal Emoluments	(1,204)	(1,178)	26	(1,242)	1
32-34	Goods and Services	(237)	(181)	56	(609)	346
35	Transfers and Subsidies	(6,062)	(5,906)	156	(3,411)	266
39	Restricted Expenditure	-	-	-	-	-
		<u>(7,503)</u>	<u>(7,265)</u>	<u>238</u>	<u>(5,262)</u>	<u>613</u>
651	Airports and Seaports					
31	Personal Emoluments	(112)	-	112	(5,308)	1
32-34	Goods and Services	(310)	(4)	306	(1,155)	14
39	Restricted Expenditure	-	-	-	-	-
		<u>(422)</u>	<u>(4)</u>	<u>418</u>	<u>(6,463)</u>	<u>15</u>
652	Department of Infrastructure, Communications and Utilities					
31	Personal Emoluments	(1,786)	(1,500)	286	(1,654)	74
32-34	Goods and Services	(2,395)	(2,251)	144	(1,409)	5
39	Restricted Expenditure	-	-	-	-	-
		<u>(4,181)</u>	<u>(3,751)</u>	<u>430</u>	<u>(3,063)</u>	<u>79</u>
654	Department of Agriculture					
31	Personal Emoluments	(169)	-	169	(1,275)	1
32-34	Goods and Services	(251)	-	251	(976)	(6)
39	Restricted Expenditure	-	-	-	-	-
		<u>(420)</u>	<u>-</u>	<u>420</u>	<u>(2,251)</u>	<u>(5)</u>
655	Department of Fisheries and Marine Resources					
31	Personal Emoluments	-	-	-	(722)	2
32-34	Goods and Services	-	-	-	(177)	1
39	Restricted Expenditure	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>(899)</u>	<u>3</u>
656	Airport Fire Services					
31	Personal Emoluments	(3,009)	(2,789)	220	(2,899)	-
32-34	Goods and Services	(361)	(231)	130	(205)	(7)
37	Other Expenditure	(3)	(1)	2	(2)	-
39	Restricted Expenditure	-	-	-	-	-
		<u>(3,373)</u>	<u>(3,021)</u>	<u>352</u>	<u>(3,106)</u>	<u>(7)</u>
657	Department of Information Systems & Technology					
31	Personal Emoluments	(1,575)	(1,554)	21	(1,467)	-
32-34	Goods and Services	(1,608)	(1,321)	287	(1,332)	1
39	Restricted Expenditure	-	-	-	-	-
		<u>(3,183)</u>	<u>(2,875)</u>	<u>308</u>	<u>(2,799)</u>	<u>1</u>
	Ministry Total	<u>(19,082)</u>	<u>(16,916)</u>	<u>2,166</u>	<u>(23,843)</u>	<u>699</u>

NOTE 8: DETAILED STATEMENT OF CAPITAL PAYMENTS**LOCALLY FUNDED CAPITAL****NOTE 8.1: MINISTRY OF PUBLIC ADMINISTRATION**

Description	2011			2010	
	Final Budget EC\$000	Payments EC\$000	(Over) / Under Estimate EC\$000	Payments EC\$000	(Over) / Under Estimate EC\$000
100 Public Administration					
Disaster Mitigation and Recovery	(11,760)	(6,055)	5,705	(792)	3
	<u>(11,760)</u>	<u>(6,055)</u>	<u>5,705</u>	<u>(792)</u>	<u>3</u>

NOTE 8.2: MINISTRY OF HOME AFFAIRS, NATURAL RESOURCES AND TOURISM

Description	2011			2010	
	Final Budget EC\$000	Payments EC\$000	(Over) / Under Estimate EC\$000	Payments EC\$000	(Over) / Under Estimate EC\$000
350 Ministry of Home Affairs, Lands and Physical Planning					
Land Aquisition for Development	(75)	(1,121)	(1,046)	(35)	65
	<u>(75)</u>	<u>(1,121)</u>	<u>(1,046)</u>	<u>(35)</u>	<u>65</u>

NOTE 8.3 MINISTRY OF FINANCE, ECONOMIC DEVELOPMENT, INVESTMENT, COMMERCE & TOURISM

Description	2011			2010	
	Final Budget EC\$000	Payments EC\$000	(Over) / Under Estimate EC\$000	Payments EC\$000	(Over) / Under Estimate EC\$000
450 Ministry Of Finance and Economic Development					
Renovation of Government Buildings	-	-	-	(168)	82
Replacement of Government Vehicles	(75)	-	75	-	-
Tourism Sector Development	(350)	(424)	(74)	(275)	50
Miscellaneous Unallocated Projects	(75)	(49)	26	(346)	-
Inland Revenue Development	(1,200)	(98)	1,102	(98)	102
Furniture & Equipment	(75)	(47)	28	(151)	3
Statistics Development - Building Renovation	-	-	-	-	70
Anguilla Population and Housing Census	(1,500)	(439)	1,061	(33)	767
Public Financial Management Reform	(200)	-	200	-	200
National Development Strategy (Vision 2030) UNDP	(810)	-	810	-	-
Maintenance of Public Buildings	(75)	(2)	73	-	-
	<u>(4,360)</u>	<u>(1,059)</u>	<u>3,301</u>	<u>(1,071)</u>	<u>1,274</u>

NOTE 8.4: MINISTRY OF SOCIAL DEVELOPMENT

Description	2011			2010	
	Final Budget	Payments	(Over)/Under Estimate	Payments	(Over)/Under Estimate
	EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
550 Ministry of Social Services					
Education Development	(100)	(97)	3	(73)	34
Health Services Development	(250)	(250)	-	(52)	448
Juvenile Centre Master Planning	-	-	-	(40)	94
NHF Management Information System	(4,013)	(51)	3,962	-	-
Stoney Ground Primary School Support Rooms	-	-	-	(4)	190
National Football Stadium - GoA Contribution	-	-	-	-	180
Upgrade of Community Playing Fields	(25)	-	25	(41)	1
Upgrade of Votech Education Facility	-	-	-	(24)	28
West End Primary School	-	-	-	(96)	-
Valley Basketball Complex	(726)	-	726	-	-
Morris Vanterpool Primary School	(275)	-	275	-	-
Road Primary School Support Rooms	(300)	-	300	-	-
Valley Primary School Admin Block & Audit	-	-	-	(122)	378
	(5,689)	(398)	5,291	(452)	1,353

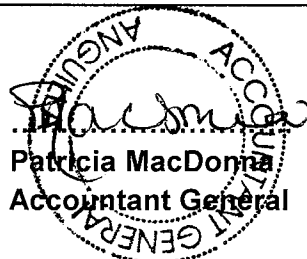
NOTE 8.5: MINISTRY OF INFRASTRUCTURE COMMUNICATIONS AND UTILITIES

Description	2011			2010	
	Final Budget	Payments	(Over)/Under Estimate	Payments	(Over)/Under Estimate
	EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
650 Ministry of Infrastructure Communications & Utilities					
Development of Water Distribution System	-	-	-	-	-
Wallblake Airport Expansion	-	-	-	(23)	77
Valley Roads - Town Road Development (Borrowing)	-	-	-	-	-
Seaport Development	(540)	(109)	431	(2,025)	-
Road Development	-	-	-	-	1,130
IT Infrastructure	(50)	-	50	(8)	122
IT Equipment (Computers, Printers, Photocopies)	(50)	-	50	(71)	79
Information Systems Development	(250)	(199)	51	(69)	31
GoA Central Office Accommodation Master Planning	(540)	(629)	(89)	-	-
Fire Services Development	-	-	-	-	-
Water Development Consultancy	-	-	-	-	-
Agriculture Development	-	-	-	-	-
Fisheries Department Development	-	-	-	-	-
Sandy Ground Drainage & Sewage	-	-	-	-	-
Airport Masterplan Study	-	-	-	-	-
	(1,430)	(937)	493	(2,196)	1,439
Total Locally Funded Capital Expenditure	(23,314)	(9,570)	13,744	(4,546)	4,134

NOTE 9: STATEMENT OF ASSETS AND LIABILITIES

GOVERNMENT OF ANGUILLA
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2011

		2011		2010
		EC\$000	EC\$000	EC\$000
ASSETS	NOTE			
Cash and Bank	2	3,353		9,451
Advances	12	12,180		1,108
Fiscal Reserve Deposits	14	16,676		2,050
TOTAL ASSETS			32,209	12,609
LESS				
LIABILITIES (less than one year)				
Cash and Bank	2	-		-
Deposits	13	(24,210)		(14,570)
			(24,210)	(14,570)
NET CURRENT ASSETS / (LIABILITIES)			7,999	(1,961)
LONG TERM LIABILITIES				
Long Term Bank Loans	11/17	(209,289)		(210,351)
			(209,289)	(210,351)
NET ASSETS / (LIABILITIES)			(201,290)	(212,312)
REPRESENTED BY:				
GOVERNMENT EQUITY				
Consolidated fund	10	(201,290)		(212,312)
			(201,290)	(212,312)
			(201,290)	(212,312)


 Patricia MacDonna
 Accountant General

October 5, 2015

Note 12: Advances

Advances include any payments made by the Government of Anguilla to Individuals, Public and Private Sector Bodies on behalf of Regional and International Organisations and Governments.

Detail of Advances made by the Government of Anguilla

ADVANCES		2011	2010
		EC\$000	EC\$000
<u>Public Officer (Departmental)</u>			
100	Public Administration	-	9
200	Royal Anguilla Police Force	41	21
250	Judicial	-	-
350	Ministry of Home Affairs Natural Resources & Tourism	470	-
355	Labour	-	-
356	Lands & Surveys	-	-
450	Ministry Of Finance and Economic Dev	503	381
451	Treasury	559	179
452	Customs	22	22
453	Commercial Registry	18	-
454	Post Office	146	146
458	Inland Revenue	179	3
550	Ministry of Social Services & Lands	-	-
554	Community Dev	-	-
559	H M Prison	-	-
560	Department of Health Protection	-	-
650	Ministry Of Infrastructure Communications, Utilities, Agriculture & Fi	865	34
651	Airports and Seaports	8,214	-
656	Airport Fire Services	211	-
657	Department of Information, Technology & E-Government Services	692	-
		11,920	795
<u>Other Governments and International Organisations</u>			
451	Treasury	77	123
453	Commercial Registry	3	3
550	Ministry of Social Services & Lands	18	17
657	DITES	-	-
		98	143
<u>Individuals</u>			
200	Royal Anguilla Police Force	4	-
300	Attorney General's Chambers	-	-
451	Treasury	63	63
550	Ministry of Social Services & Lands	95	104
		-	3
		162	170
Total Advances		12,180	1,108

Note 13: Deposits

Deposits are monies received by the Government from Individuals, Public and Private Sector Bodies. The deposits are classified as a short term liability.

Detail of Deposits received by the Government of Anguilla

DEPOSITS		2011 EC\$000	2010 EC\$000
<u>Public Officer (Departmental)</u>			
100	Department of Public Administration	(2)	(6)
103	Disaster Management	(146)	(127)
250	Judicial	(626)	(364)
300	Attorney General's Chambers	(65)	(153)
350	Ministry of Home Affairs Natural Resources & Tourism	(99)	(62)
354	Fisheries and Marine Resources	(3)	-
355	Labour	(2,273)	(2,299)
356	Lands & Surveys	(4,437)	(4,603)
358	Department of Environment	(154)	(261)
450	Finance	-	-
451	Treasury	(3,060)	(3,120)
452	Customs	(3,100)	(97)
453	Commercial Registry	(1,619)	(1,619)
454	Post Office	(77)	(82)
457	Statistics	(19)	(15)
458	Inland Revenue	(2,039)	(909)
550	Ministry of Social Development and Lands	(416)	(18)
551	Education	(337)	(298)
554	Community Development	(9)	(13)
557	Library Services	(3)	(3)
559	HM Prison	(25)	(31)
560	Department of Health Protection	(1)	(11)
561	Probation	(2)	(2)
562	Department of Sports	-	-
563	Department of Youth and Culture	(1)	(4)
650	Ministry of Infrastructure, Communications, Utilities, Agriculture	(4,566)	-
651	Airports and Seaports	(693)	-
654	Agriculture	-	(16)
655	Fisheries & Marine Resources	(3)	(3)
656	Airport Fire Services	(11)	(4)
657	DITES	(34)	(34)
		(23,820)	(14,154)
<u>Individuals</u>			
100	Department of Public Administration	(1)	-
350	Ministry of Home Affairs Natural Resources & Tourism	(5)	(5)
451	Treasury	(23)	(19)
458	Inland Revenue	-	-
		(29)	(24)
<u>Other Governments and International Organisations</u>			
451	Treasury	(361)	(392)
		(361)	(392)
Total Deposits		(24,210)	(14,570)

Deposits represent money collected and/or held by the government on behalf of others. They do not therefore form a part of the government's funds.

Note 14: Fiscal Reserve Deposits

CONSOLIDATED FUND	2011 EC\$000	2010 EC\$000
ECCB Fiscal Reserve Account	276	147
National Bank Deposit	15,000	503
CCB Bank Deposit	-	-
British American Insurance	1,400	1,400
TOTAL FISCAL RESERVES	16,676	2,050

British American Insurance has been in administration since 2009. Until the process of winding up the company's activities are complete, it is uncertain as to how much of this deposit will be recovered.

Note 14.1: Fiscal Reserve Deposits Reconciliation Statement

<i>Fiscal Reserve Deposits Reconciliation Statement</i>	ECCB Fiscal Reserve Account	National Bank Deposit	CCB Bank Deposit	British American Insurance	Total
	EC\$000	EC\$000	EC\$000	EC\$000	EC\$000
2010					
Opening Balance	482	486	-	1,400	2,368
Increase in Fiscal Reserves	415	17	-	-	432
Draw-down on Fiscal Reserves	(750)	-	-	-	(750)
Closing Balance	147	503	-	1,400	2,050
2011					
Opening Balance	147	503	-	1,400	2,050
Increase in Fiscal Reserves	129	15,017	-	-	15,146
Draw-down on Fiscal Reserves	-	(520)	-	-	(520)
Closing Balance	276	15,000	-	1,400	16,676

Note 15: Investments

The Statement of Investments contains information pertaining to the shares held by the Government of Anguilla

Note 15.1: Statement of Investments

INVESTMENT	VALUE AS AT 31ST DECEMBER 2011 EC\$000
National Bank of Anguilla 135,000 Ordinary Shares @ \$32.00 each market value ⁽¹⁾	4,320
Anguilla Electricity Co Ltd. 4,636,152 Ordinary Shares @ \$2.50 each market value ^{(1), (2)}	11,590

NOTE 16: Original and Final Approved Budget Comparison

The approved budget is developed on the same accounting basis (cash basis), same classification basis, and for the same period (from January 1, 2011 to December 31, 2011) as the financial statements.

The original budget was approved in the House of Assembly on June 21, 2011.

No changes to the budget were made through legislative measures during the year. The revised budget is as a result of reallocation, contingency and supplementary warrants issued during the fiscal year.

The budgets set for receipts are not changed from the original budget, which has been apportioned outside of the estimate process at a Ministry level as disclosed in Note 3.

A comparison for original and final budgets for recurrent payments is detailed in Note 5 at a Ministry level.

Comparison of Original and Final Budget for Capital Expenditure

Expenditure	ORIGINAL BUDGET 2011 EC\$000	FINAL BUDGET 2011 EC\$000	Variance Increase / (Decrease)
Public Administration	(11,760)	(11,760)	-
Ministry of Home Affairs, Lands and Physical Planning and Environment	(75)	(1,121)	1,046
Ministry of Finance. Economic Development, Investment, Commerce and Tourism	(4,360)	(3,588)	(772)
Ministry of Social Development	(5,689)	(4,643)	(1,046)
Ministry of Infrastructure, Communications, Utilities, Agriculture and Fisheries	(1,430)	(2,329)	899
Total Estimated Expenditure	(23,314)	(23,441)	127

An explanation for significant overall variances between actual and final estimates is set out in the Foreword.

The Government of Anguilla has applied IPSAS Section 1.9 in these financial statements.

NOTE 17: STATEMENT OF PUBLIC DEBT FINANCED BY REVENUE
(Expressed in Eastern Caribbean Dollars)

CREDITOR/REF	PURPOSE	LIABILITY CURRENCY	AMOUNT APPROVED	AMOUNT DISBURSED	DISBURSED OUTSTANDING DEBT 2011	DISBURSED OUTSTANDING DEBT 2010
FOREIGN DEBT						
<u>Long Term</u>						
European Investment Bank Loan No: 80338	Road Development Phase 1	EURO	2,620,024.00	1,840,912.00	1,261,732.33	1,362,470.61
Caribbean Development Bank Loan No: 04/SFR-OR-ANL 11142	Second Multi Project	US\$	4,617,000.00	4,617,000.00	1,818,401.22	2,098,205.63
Loan No: 06/SFR-OR-ANL 11306	Disaster Management Rehabilitation - Hurricane Lenny	US\$	9,990,000.00 (947,358.88 - cancelled)	9,042,641.12	6,214,032.81	6,783,382.22
Loan No: 7/SFR-ANL 11302	Hurricane Lenny Immediate Response	US\$	1,350,000.00 (61,419.41 - cancelled)	1,288,580.58	918,254.41	982,613.05
Loan No: 8/SFR-ANL 11264	Port Management and Development Study	US\$	672,570.00 (285,916.64 - cancelled)	386,653.37	36,354.42	84,633.25
Loan No: 9/SFR-ANL	Caribbean Catastrophe Risk Insurance Facility (CCRIF)	US\$	540,000.00	540,000.00	540,000.00	540,000.00
Caribbean Development Bank 4/OR-ANL	Policy-Based Loan	US\$	148,500,000.00	148,500,000.00	148,500,000.00	148,500,000.00
Total Foreign Debt					<u>159,288,775.19</u>	<u>160,351,304.76</u>
DOMESTIC DEBT						
<u>Long Term</u>						
Anguilla Social Security Board	Budget Support - 2010	EC\$	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
Total Domestic Debt					<u>50,000,000.00</u>	<u>50,000,000.00</u>
TOTAL FOREIGN AND DOMESTIC DEBT					<u>209,288,775.19</u>	<u>210,351,304.76</u>

NOTE 21: STATEMENT OF REMISSION, WRITE OFFS AND SETTLEMENTS

DESCRIPTION	2011 VALUE EC\$000	2010 VALUE EC\$000
Write-offs	-	299
Exemption From Customs Duty	2,228	10,242
Exemption From Alien Land Holding Licence	8,146	30,430
TOTAL	10,374	40,971

NOTE 22: STATEMENT OF GIFTS

Note 22.1 : GIFTS MADE TO THE GOVERNMENT

DONOR	DETAILS	DONATION OTHER	2011 VALUE EC\$000	2010 VALUE EC\$000
Various Sponsors (Cash)	ALHCS	Sundry Items & Cash	159	143
Various Sponsors	Library	Books, CD, Cash	8	5
Various Sponsors	Department of Health Protection	Sundry Items & Cash	16	14
Various Sponsors	Ministry of Social Development	Sundry Items	1,418	604
Various Sponsors	Disaster	Sundry Items	17	2
Various Sponsors	Probation	Groceries	1	-
	TOTAL		1,619	768

NOTE 22.2: GIFTS MADE BY GOVERNMENT

DONOR	DETAILS	DONATION OTHER	2011 VALUE EC\$000	2010 VALUE EC\$000
Nil	Nil	-	-	-

Note 23 Contingent losses/post balance sheet events

Contingent losses have been identified in the following areas. Because of the high level of uncertainty regarding the outcome of the issues identified, the extent (if any) of these losses cannot be currently calculated and therefore they have not been taken into account when compiling the accounts.

1. National Bank of Anguilla and the Caribbean Commercial Bank

In August 2013 the National Bank of Anguilla and the Caribbean Commercial Bank were placed in conservatorship by the East Caribbean Central Bank. The conservatorship process is still ongoing and it is uncertain to what extent, if any, it will impact on the funds deposited with the banks and the investment in the bank's shares.

Cash and Deposits held with the National Bank of Anguilla and the Caribbean Commercial Bank.

Notes 2 and 14.1 to the accounts, show that at 31 December 2011 the Government of Anguilla held:

- EC\$5,610,000 of cash in the National Bank of Anguilla;
- USD\$865,000 of cash in the National Bank; and
- EC\$3,387,000 of cash in the Caribbean Commercial Bank; and
- USD\$389,000 of cash in the Caribbean Commercial Bank; and
- EC\$15m of Fiscal Reserve Deposits at the National Bank of Anguilla.
- EC\$4.3m of shares at book value at the National Bank of Anguilla.

As at 08 September 2015, the Government of Anguilla held:

- EC\$2,284,036.93 of cash in the National Bank of Anguilla;
USD\$1,587.60 of cash in the National Bank Bank;
XCD\$(7,685,879.30 of cash in the Caribbean Commercial Bank;
USD\$492,937.96 of cash in the Caribbean Commercial Bank;
XCD\$25,744,500.00 of Fiscal Reserve Deposits at the National Bank Bank;
- EC\$4,076,244.00 of Fiscal Reserve Deposits at the Caribbean Commercial Bank

Government of Anguilla's shareholding in the National Bank of Anguilla

Note 15.1 to the accounts show that at 31 December 2011 the Government of Anguilla owned shares with a book value of EC\$4,320,000 in the National Bank of Anguilla. As at the date of this report, the Government still own these shares.

2. British American Insurance Company Ltd (BAICO)

Note 15.1 to the accounts shows that at 31 December 2011 the Government of Anguilla held EC\$ 1,400,000 of Fiscal Reserve Deposits with BAICO. As at the date of this report the deposit still exists. Due to financial difficulties BAICO was placed under Judicial Management in September 2009 and is in the process of being wound up. The Company is insolvent and does not have enough assets to pay all claims in full. The process of winding up the company is still ongoing and it unclear at present how much, if any, of the deposit made with the company will be recovered.